

City of Chatfield, Minnesota

Continuing Disclosure Report

Year Ending:

December 31, 2019

Dated:

September 1, 2020



DDA

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Public Finance Advisors

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Appendix A: Fillmore and Olmsted County Auditor’s Certificates for Pay 2020

VALUATIONS – COUNTY AUDITOR

For full valuation, top ten taxpayers, tax rate, tax levy/collections information, please see the full County Auditor's Certificates from Fillmore and Olmsted Counties in Minnesota for taxes payable in 2020 found under Appendix A. The County Auditor Certificates also include all information for taxes payable in 2019.

TRENDS IN VALUATIONS *

| <u>Year</u> | <u>Economic Market Value</u> | <u>Estimated Market Value</u> | <u>Taxable Market Value</u> | <u>Adjusted Net Tax Capacity</u> |
|-------------|----------------------------------|-----------------------------------|---------------------------------|--------------------------------------|
| 2019/20 | \$ 236,252,544 | \$ 222,478,000 | \$ 203,104,900 | \$2,048,744 |
| 2018/19 | 216,341,404 | 196,913,700 | 176,624,200 | 1,821,781 |
| 2017/18 | 194,759,441 | 180,026,400 | 159,361,500 | 1,665,609 |
| 2016/17 | 181,263,419 | 175,083,200 | 155,105,000 | 1,626,994 |
| 2015/16 | 178,801,789 | 166,116,000 | 146,149,100 | 1,545,121 |
| 2014/15 | 172,066,338 | 164,604,500 | 144,783,700 | 1,473,001 |
| 2013/14 | 163,321,058 | 163,506,800 | 143,568,000 | 1,470,261 |
| 2012/13 | 170,298,591 | 165,594,100 | 145,345,474 | 1,484,350 |

* The City of Chatfield lies in both Fillmore and Olmsted Counties. All Trends in Valuations figures represent the combined total for the City of Chatfield.

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INDEBTEDNESS*(as of 12/31/2019)***Legal Debt Limit and Margin**

| | |
|--|------------------|
| Legal Debt Limit (3% of Pay 2019 Estimated Market Value) | \$ 6,674,340 |
| Less: Outstanding Debt Subject to Limit | <u>1,345,000</u> |
| Legal Debt Margin as of 12/31/2019 | \$ 5,329,340 |

General Obligation Debt Supported by Tax Levies

| <u>Date of Issue</u> | <u>Original Amount</u> | <u>Purpose</u> | <u>Final Maturity</u> | <u>Principal Outstanding</u> |
|----------------------|------------------------|--|-----------------------|------------------------------|
| 9/10/2018 | \$ 4,400,000 | Swimming Pool Project | 2/1/2039 | \$ 4,400,000 |
| 9/11/2017 | 457,000 | Tax Abatement | 2/1/2028 | 421,000 |
| 3/15/2016 | 875,000 | CIP Refunding Portion of 2016A | 2/1/2027 | 785,000 |
| 9/1/2014 | 905,000 | Street Reconstruction Portion of 2014A | 2/1/2025 | <u>560,000</u> |
| Total | | | | \$ 6,166,000 |

General Obligation Debt Supported by Special Assessments

| <u>Date of Issue</u> | <u>Original Amount</u> | <u>Purpose</u> | <u>Final Maturity</u> | <u>Principal Outstanding</u> |
|----------------------|------------------------|---|-----------------------|------------------------------|
| 9/1/2014 | \$ 235,000 | Improvement Portion of 2014A | 2/1/2025 | \$ 150,000 |
| 5/1/2012 | 1,235,000 | Improvement Crossover Rfnd Ptn of 2012A | 2/1/2029 | <u>685,000</u> |
| Total | | | | \$ 835,000 |

General Obligation Debt Supported by Revenues

| <u>Date of Issue</u> | <u>Original Amount</u> | <u>Purpose</u> | <u>Final Maturity</u> | <u>Principal Outstanding</u> |
|----------------------|------------------------|---|-----------------------|------------------------------|
| 9/11/2017 | \$ 300,000 | Water/Sewer Revenue | 8/1/2027 | \$ 240,000 |
| 12/15/2016 | 425,000 | Water Revenue | 2/1/2027 | 350,000 |
| 3/15/2016 | 4,535,000 | Disposal System Rfnd Portion of 2016A | 2/1/2027 | 4,115,000 |
| 9/1/2014 | 585,000 | Revenue Portion of 2014A | 2/1/2025 | 365,000 |
| 5/1/2012 | 755,000 | Utility Crossover Refunding Portion 2012A | 2/1/2029 | <u>450,000</u> |
| Total | | | | \$ 5,520,000 |

Summary of Direct Debt (Gross)

| | <u>Gross Debt</u> |
|----------------------------------|-------------------|
| GO Debt Supported by Tax Levies | \$ 6,116,000 |
| GO Debt Supported by Assessments | 835,000 |
| GO Debt Supported by Revenues | <u>5,520,000</u> |
| Total | \$ 14,585,339 |

Overlapping Debt

| <u>Taxing Unit</u> | <u>2019/20 Tax Capacity</u> | <u>% in City</u> | <u>Total G.O. Debt*</u> | <u>City Share</u> |
|--------------------|---------------------------------|----------------------|-----------------------------|-----------------------|
| Filmore County | \$ 34,985,760 | 3.39% | 1,230,000 | \$ 41,747 |
| Olmsted County | 213,339,678 | 0.40% | 142,750,000 | 576,312 |
| School District | 4,261,836 | 48.07% | 29,055,000 | <u>13,967,280</u> |
| Total | | | | \$ 14,585,339 |

* Includes General Obligation debt as of December 31, 2019.

Debt Ratios

| | <u>Net G.O. Debt</u> | <u>Debt/Economic Market Value \$ 216,341,414</u> | <u>Debt per Capita 2,845</u> |
|------------------------------------|--------------------------|--|--------------------------------------|
| Net Direct G.O. Debt* | \$ 7,001,000 | 3.24% | \$ 2,461 |
| Net Direct and Overlapping GO Debt | 21,586,339 | 9.98% | 7,587 |

* Excludes all GO Revenue and non-general obligations debt.

Annual Debt Service Payments

| <u>Year</u> | <u>GO Debt Supported by Tax Levies</u> | | | <u>GO Debt Supported by Special Assessments</u> | | |
|-------------|--|---------------------|------------------|---|-------------------|------------------|
| | <u>Principal</u> | <u>Payment</u> | <u>% Retired</u> | <u>Principal</u> | <u>Payment</u> | <u>% Retired</u> |
| 2019 | \$ - | \$ - | | \$ - | \$ - | |
| 2020 | 337,000 | 509,450 | 5% | 125,000 | 142,458 | 15% |
| 2021 | 398,000 | 561,201 | 12% | 115,000 | 130,026 | 29% |
| 2022 | 404,000 | 556,862 | 18% | 115,000 | 127,664 | 43% |
| 2023 | 415,000 | 557,287 | 25% | 120,000 | 130,180 | 57% |
| 2024 | 427,000 | 558,414 | 32% | 115,000 | 122,561 | 71% |
| 2025 | 443,000 | 563,191 | 39% | 100,000 | 105,045 | 83% |
| 2026 | 344,000 | 453,859 | 45% | 70,000 | 72,935 | 91% |
| 2027 | 356,000 | 456,459 | 51% | 75,000 | 76,013 | 100% |
| 2028 | 257,000 | 348,866 | 55% | - | - | |
| 2029 | 215,000 | 299,825 | 58% | - | - | |
| 2030 | 220,000 | 298,300 | 62% | - | - | |
| 2031 | 225,000 | 296,625 | 66% | - | - | |
| 2032 | 235,000 | 299,725 | 69% | - | - | |
| 2033 | 240,000 | 297,600 | 73% | - | - | |
| 2034 | 250,000 | 299,938 | 77% | - | - | |
| 2035 | 260,000 | 301,650 | 82% | - | - | |
| 2036 | 270,000 | 303,038 | 86% | - | - | |
| 2037 | 280,000 | 304,100 | 90% | - | - | |
| 2038 | 290,000 | 304,838 | 95% | - | - | |
| 2039 | 300,000 | 305,063 | 100% | - | - | |
| | \$ 6,166,000 | \$ 7,876,288 | | \$ 835,000 | \$ 906,881 | |

**GO Debt
Supported b Revenues**

| <u>Year</u> | <u>Principal</u> | <u>Payment</u> | <u>% Retired</u> |
|-------------|------------------|----------------|------------------|
| 2019 | \$ - | \$ - | |
| 2020 | 600,000 | 704,688 | 11% |
| 2021 | 621,000 | 713,668 | 22% |
| 2022 | 627,000 | 707,296 | 33% |
| 2023 | 638,000 | 705,704 | 45% |
| 2024 | 659,000 | 713,688 | 57% |
| 2025 | 660,000 | 701,354 | 69% |
| 2026 | 612,000 | 640,470 | 80% |
| 2027 | 618,000 | 633,988 | 91% |
| 2028 | <u>485,000</u> | <u>489,850</u> | 100% |
| | \$ 5,520,000 | \$ 6,010,706 | |

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GENERAL INFORMATION

The City of Chatfield is located in Fillmore and Olmsted Counties approximately 100 miles southeast of the City of Minneapolis and 20 miles south of the City of Rochester.

Organization

The City was organized in 1857 as a Home Rule Charter City and currently operates under the Mayor-Council form of government. The City Council is composed of a mayor and five (5) Council members. The Mayor is elected at large and serves a two-year term. Five (5) Council members are elected to serve overlapping four-year terms. The current City Council is comprised of the following members:

| <u>Name</u> | <u>Position</u> |
|-----------------|-----------------|
| Russ Smith | Mayor |
| Paul Novotny | Vice Mayor |
| Pam Bluhm | Council Member |
| Josh Broadwater | Council Member |
| John McBroom | Council Member |
| Mike Urban | Council Member |

The City Clerk, Joel Young, is appointed by the City Council. Mr. Young is responsible for administering the various City departments, implementing Council policies and coordinating the preparation of the annual City budget.

The City currently employs approximately 16 full-time and nine (9) part-time persons in the following departments: administration, public works, library, police and ambulance services and community television. The City's police department includes five (5) full-time and four (4) part-time officers. The volunteer fire department has 26 firefighters. The City has an Insurance Class Rating of 6.

The City has several parks with a total of 89 acres as well as a municipal swimming pool. 12.5-percent (208 acres) of the total land use of the City is designated recreation open space. Mill Creek runs for 2.1 miles within the City as does one-half mile of the Root River corridor. The City also operates a summer recreation program.

City Services

The City operates a municipal water and sewer utility. The water utility is supplied from two (2) City wells with an average demand of 193,000 gallons per day and a peak demand 377,000 gallons per day. The City maintains a 1,000,000-gallon elevated storage facility. There are approximately 1,060 connections to the municipal water system.

The sewer utility features a mechanical treatment plant treating an average of 263,000 gallons per day. The utility is designed to treat an average of 487,000 gallons per day (wet weather design flow) and an average of 357,000 gallons per day (dry weather design flow), a peak demand of 1,036,000 gallons per day (the peak handled by the plant on 8/19/2007). In 2005 the City completed a major upgrade to the wastewater treatment facility within the City. There are approximately 1,080 connections to the sewer utility.

The City has a 2.25-acre industrial park that is served by both municipal water and sewer. Approximately 33-percent of the industrial park is already developed.

Employee Pensions

The full-time and certain part-time employees of the City are covered by defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA.) PERA administers the General Employees Retirement Plan (GERP) and the Public Employees Police and Fire Fund (PEPFF) which are cost sharing multiple-employer retirement plans. PERA members belong to either the Coordinated Plan or

the Basic Plan. Coordinated members are covered by Social Security and Basic Members are not. All new members must participate in the Coordinated Plan. All police officers, fire fighters and peace officers that qualify for membership by statute are covered by the PEPFF. The City contribution to PERA for the year ended December 31, 2019 was \$ 122,405. Detail information on the City's pension plan can be found in Note 4 on page 56 of the 2019 Audit.

Census Data

Population Trends

| | <u>Population</u> |
|------------------|-------------------|
| 1970 U.S. Census | 1,885 |
| 1980 U.S. Census | 2,055 |
| 1990 U.S. Census | 2,226 |
| 2000 U.S. Census | 2,394 |
| 2010 U.S. Census | 2,779 |
| 2018 Estimate | 2,845 |

Source: U.S. Census Bureau

Income and Housing Statistics

| | <u>City of Chatfield</u> | <u>Fillmore County</u> | <u>Olmsted County</u> | <u>State of Minnesota</u> |
|--|------------------------------|----------------------------|---------------------------|-------------------------------|
| 2018 per Capita Income | \$ 34,608 | \$ 29,440 | \$ 41,499 | \$ 37,192 |
| 2018 Median Household Income | 69,833 | 59,451 | 75,327 | 70,315 |
| Percent Living in Poverty | 4.5% | 11.0% | 6.5% | 9.6% |
| Median Value of Owner Occupied Housing | \$ 178,300 | \$ 152,900 | \$ 229,200 | \$ 235,400 |

Source: U.S. Census

The City of Chatfield has approximately 1,300 housing units.

Employment Data

| | <u>Labor Force</u> | | <u>Unemployment Rate</u> | | |
|----------------|------------------------|-----------------------|--------------------------|-----------------------|------------------|
| | <u>Fillmore County</u> | <u>Olmsted County</u> | <u>Fillmore County</u> | <u>Olmsted County</u> | <u>Statewide</u> |
| December, 2019 | 11,731 | 89,063 | 3.8% | 2.6% | 3.5% |
| December, 2018 | 11,621 | 87,474 | 3.6% | 1.8% | 3.2% |
| December, 2017 | 11,438 | 86,564 | 3.4% | 2.5% | 3.3% |

In July, 2020 the Fillmore County unemployment rate was 5.2%, the Olmsted County unemployment rate was 7.0% and the State of Minnesota unemployment rate was 7.4%.

Source: MN Dept. of Employment & Economic Development

Financial Services

The Root River State Bank in Chatfield reported total deposits of \$59,816,000 as of June 30, 2019. The F & M Community Bank, National Association (a branch of Preston) reported deposits of \$26,144,000 as of June 30, 2018.

Source: FDIC Summary of Deposits

Major Employers

| <u>Employer</u> | <u>Product/Service</u> | <u>Approximate # of Employees</u> |
|-------------------------------------|-------------------------------|---------------------------------------|
| Strongwell Corp. | Fiberglass & Precast Polymer | 150 |
| Chosen Valley Care Center | Skilled Nursing Care Facility | 150 |
| Tuohy Furniture Corp. | Wood Office Furniture | 150 |
| Chosen Valley Public Schools | Public Education | 120 |
| EZ Fabricating | Fabrication | 70 |
| Sunshine Foods | Grocery Store | 65 |
| Bernard Busing | Transportation | 50 |
| Jac's | Food Service/recreation | 30 |
| Community/Economic Development Ass. | Economic Development | 30 |
| Dairy Queen | Food service (spring/summer) | 25 |
| City of Chatfield | City Government | 23 |
| Root River State Bank | Banking | 20 |

Source: City Records

Building Permits

| <u>Year</u> | <u># of Commercial Industrial Permits</u> | <u># of Residential Permits</u> | <u># of Other Permits</u> | <u>Total Value of Permits</u> |
|-------------|---|-------------------------------------|-------------------------------|-----------------------------------|
| 2019 | 10 | 70 | 2 | \$ 12,258,583 |
| 2018 | 9 | 62 | 0 | 5,057,500 |
| 2017 | 6 | 88 | 0 | 15,132,478 |
| 2016 | 11 | 57 | 0 | 4,687,000 |
| 2015 | 2 | 64 | 1 | 7,589,500 |
| 2014 | 4 | 54 | 8 | 2,794,934 |
| 2013 | 9 | 53 | 0 | 3,971,273 |

Source: City Records *As December 31, 2019

Healthcare

There is one medical clinic and one 86-bed nursing home located within the City of Chatfield. Hospital services are available at the Mayo Medical Center located in Rochester, 20 miles north of the City.

Source: City-Data.com

Transportation

The City of Chatfield is located in Fillmore and Olmstead Counties approximately 100 miles southeast of the City of Minneapolis and 20 miles south of the City of Rochester. Interstate 90 runs with nine (9) miles of the City. U.S. Highway 14 runs within 13 miles of the City and MN Highway 74 runs with five (5) miles of the City. Minnesota Highway 30 runs through the City.

The Rochester Express provides inter-city bus services to the City and Care Van and R&S Services provide transportation for the disabled.

The Fillmore County Airport, located in Preston, Minnesota 15 miles to the south, provides air transportation with a 4,000 paved runway. 20 miles to the north is the Rochester International Airport, providing charter and commercial flights.

Source: City-Data.com

Education

There is one elementary school and one senior high school located within the City.

The Rochester Technical College and Rochester Community College provide technical and specialty post-secondary education and are located within 20 miles of the City. The nearest public university is the University of Minnesota ~ Rochester campus and the nearest private college is St. Mary's University located in Winona.

Source: City-Data.com and MN Dept. of Education

Utilities

The City of Chatfield is supplied natural gas by People's Natural Gas and electrical service by Peoples Energy Cooperative and Tri-County Electric.

Source: City Records.

Communications

The City of Chatfield is provided local telephone service by Centurytel. The City also has cable television and local internet access available. The Chatfield News and the Fillmore County Journal provide weekly newspaper coverage and the Rochester Post Bulletin provides daily service. The Chatfield News serves as the City's official newspaper and is published each Wednesday.

The City has an on-line presence at www.ci.chatfield.mn.us The City of Chatfield has been an active user of their website to keep in touch with their citizens. This includes the use of streaming video to air and archive live footage of City Council meetings and other City/School events throughout the City.

Source: City Records

I hereby certify that the TAXING DISTRICT is situated in Fillmore County and that:

1. **CURRENT VALUATION** - The taxable market values and net tax capacities of all taxable property in the TAXING DISTRICT in this county as assessed for the purpose of computing the rates of taxation are as follows:

| Property Type | Estimated Market Value | Taxable Market Value | Net Tax Capacity |
|--|------------------------|----------------------|------------------|
| Real Estate: | | | |
| Residential Homestead (Class 1a, 1b) | | 96,210,100 | 962,225 |
| Agricultural (Class 1b, 1d, 2a, 2b) | | 2,228,900 | 20,451 |
| Commercial & Industrial (Class 3a, 3b, 5(1)): | | | |
| Public Utility | | | |
| Railroad Operating Property | | | |
| All Other Commercial/Industrial | | 11,052,600 | 191,022 |
| Residential Non-Homestead (Class 4a, 4b(1-4), 4bb, 4c(2-4, 6-9), 4d) | | 12,771,600 | 133,585 |
| Seasonal Recreational-Residential (Class 1c, 4c(1), 4c(5), 4c(10)) | | 43,200 | 432 |
| Other (Class 5(2)) | | | |
| Total Real Estate | 133,180,900 | 122,306,400 | 1,307,715 |
| Total Personal Property | 508,900 | 508,900 | 10,178 |
| Total Real & Personal Property | 133,689,800 | 122,815,300 | 1,317,893 |
| Subtract: Tax Increment Captured Tax Capacity | | | 130,446 |
| 10% of Tax Capacity of 2000KV Powerlines built after 7/1/74 | | | |
| Fiscal Disparity Contribution Value | | | |
| Local Tax Rate Determination Value | | | 1,187,447 |
| Add: Fiscal Disparity Distribution Value | | | |
| Total Adjusted Taxable Value | | | 1,187,447 |
| Total Manufactured Home | | | |

2. **VALUATION HISTORY** (Real & Personal Property)

| Pay Year | EMV/ Taxable Market Value | Total Tax Capacity | Tax Increment Captured | Homestead Exclusions | | | | Hmstd Excl./ Adjusted TC |
|----------|---------------------------------|--------------------------|------------------------------|-----------------------------|----------------------|----------------------|-------------------------------------|--------------------------------|
| | | | | Real Estate 9,473,000 | Personal Property | Manufactured Home | Fiscal Disparity Distribution | |
| 2019 | 114,371,800 102,970,900 | 1,117,562 | 90,299 | | | 1,027,263 | 10,382,400 1,027,263 | |
| 2018 | 103,242,100 91,828,800 | 1,008,229 | 77,280 | | | 930,949 | 10,601,800 930,949 | |
| 2017 | 100,948,700 90,096,900 | 991,355 | 72,707 | | | 918,648 | 10,386,300 918,648 | |
| 2016 | 97,473,500 87,450,000 | 961,614 | 59,900 | | | 901,714 | 9,965,000 901,714 | |
| 2015 | 96,686,000 86,422,400 | 950,676 | 49,818 | | | 900,858 | 10,097,500 900,858 | |
| 2014 | 95,551,100 85,217,200 | 945,501 | 47,446 | | | 898,055 | 10,053,100 898,055 | |

3. **TEN LARGEST TAXPAYING PARCELS** - A list of the largest taxpaying parcels in the TAXING DISTRICT in the County is enclosed if requested.

4. **TAXING AUTHORITY AND RATE HISTORY** - The TAXING DISTRICT has the power to tax property situated in the County or Counties: **FILLMORE COUNTY T23**

The following governmental units within this county also have the power to levy taxes in the TAXING DISTRICT:

| Governmental Unit | Tax Rate History (Levy Year/Collection Year) | | | | | | | | | |
|--|--|----------|----------|----------|----------|----------|-----------|----------|-----------|----------|
| | 2015/16 | | 2016/17 | | 2017/18 | | 2018/19 | | 2019/20 | |
| | Tax Cap | Mkt Val | Tax Cap | Mkt Val | Tax Cap | Mkt Val | Tax Cap | Mkt Val | Tax Cap | Mkt Val |
| **** COUNTY **** COUNTY | 28.8840% | | 32.1770% | | 32.6220% | | 32.1170% | | 31.2990% | |
| **** MUNICIPALITY **** CHATFIELD CITY | 92.0430% | | 95.5670% | | 98.5640% | | 112.0700% | | 105.6490% | |
| **** SCHOOL **** SCHOOL DISTRICT 227 | 25.8270% | 0.23040% | 29.8400% | 0.21940% | 29.3620% | 0.23527% | 28.6520% | 0.23317% | 27.1600% | 0.21450% |
| **** SPECIAL **** STATE | 69.8080% | | 66.6470% | | 64.6440% | | 62.3780% | | 56.8430% | |

see attached

4. TAXING AUTHORITY AND RATE HISTORY - The TAXING DISTRICT has the power to tax property situated in the following County or Counties: FILLMORE COUNTY T23

The following governmental units within this county also have the power to levy taxes in the TAXING DISTRICT:

| Governmental Unit | 2015/16 | | | 2016/17 | | | 2017/18 | | | 2018/19 | | | 2019/20 | | |
|--|----------|---------|----------|---------|----------|----------|----------|-----------|----------|----------|-----------|----------|---------|---------|-----|
| | Tax Cap | Mkt Val | Tax | Tax Cap | Mkt Val | Tax | Tax Cap | Mkt Val | Tax | Tax Cap | Mkt Val | Tax | Tax Cap | Mkt Val | Tax |
| **** COUNTY **** COUNTY | 28.8840% | | 32.1770% | | | 32.6220% | | | 32.1170% | | | 31.2990% | | | |
| **** MUNICIPALITY **** CHATFIELD CITY | 92.0430% | | 95.5670% | | | 98.5640% | | 112.0700% | | | 105.6490% | | | | |
| **** SCHOOL **** SCHOOL DISTRICT 227 | 25.8270% | 0.23040 | 29.8400% | 0.21940 | 29.3620% | 0.23527 | 28.6520% | 0.23317 | 27.1600% | 0.21450% | | | | | |
| **** SPECIAL **** STATE | 69.8080% | | 66.6470% | | | 64.6440% | | 62.3780% | | | 56.8430% | | | | |

5. **BONDED INDEBTEDNESS** - The TAXING DISTRICT and all the governmental units listed in section 4 having bonded debt, have such debt as shown below. Values shown are Adjusted Taxable net tax capacities which have be for Fiscal Disparity Contribution and Distribution, Tax Increment Captured Tax Capacity, and Powerlines.

| Governmental Unit | Taxable Net Tax Capacity of ENTIRE Govt Unit in County | Taxable Net Tax Cap. of Portion in TAXING DIST. in County | Bonded Debt as of 12/31/19 | 2019/20 Debt Service Tax Rate |
|--|--|---|----------------------------|-------------------------------|
| **** COUNTY **** COUNTY | 34,985,760 | 1,187,447 | 1,230,000 | 0.765 |
| **** MUNICIPALITY **** CHATFIELD CITY | 2,046,114 | 1,187,447 | 12,746,000 | 31.609 |
| **** SCHOOL **** SCHOOL DISTRICT 227 | 4,261,836 | 1,187,447 | 29,055,000 | 22.233 |
| **** SPECIAL **** STATE | | 127,699 | | |

6. TAX LEVIES AND COLLECTIONS FOR YEAR: 2020

| Levy/Coll Year | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 |
|--------------------------------|-------------|-------------|-------------|---------------|-------------|
| Gross Tax Levy | 829,964.41 | 877,924.32 | 917,578.46 | 1,152,499.30 | |
| Fiscal | | | | | |
| Market Values Levy | | | | | |
| Property Credits/Aids | 607.32- | 553.19- | 541.70- | 598.34- | |
| Net Tax Levy | 829,357.09 | 877,371.13 | 917,036.76 | 1,151,900.96 | |
| Adjustments During Coll Year | 2.77- | 279.05- | 4,638.41- | | |
| Adjusted Tax Levy | 829,354.32 | 877,092.08 | 912,398.35 | 1,151,900.96 | |
| Current Year Collections | 819,371.95- | 866,586.42- | 905,896.09- | 1,146,773.75- | 663,343.10- |
| Year End Delinquency | 9,982.37 | 10,505.66 | 6,502.26 | 5,127.21 | 663,343.10- |
| Delinquent Adjustments08/18/20 | | | | | |
| Delinquent Collections08/18/20 | 8,861.29- | 9,549.69- | 4,786.85- | 2,827.95- | |
| Amount Delinquent as of8/13/20 | 1,121.08 | 955.97 | 1,715.41 | 2,299.26 | 663,343.10- |

Please list below the name, title, and telephone number of a person(s) to contact regarding the completed certificate in case there are any questions.

| | |
|----------------|------------------|
| Contact person | Char Meiners |
| Telephone | (507) 765-2661 |

WITNESS My hand and official seal this 24th day of Aug, 2020 .

Charlene Meiners

FILLMORE COUNTY

T23 FILLMORE CO AUDITOR-TREASURER

(SEAL)

| Payable Year: 2020 | | Authority: 01 TOWNSHIP/CITY | | Entity: 6400 CHATFIELD CITY | | |
|--------------------|------------------------------|-----------------------------|----------------------|-----------------------------|-----------------|---|
| Rank | Taxpayer | Estimated Market Value | Taxable Market Value | Net Tax Capacity | Net Tax Payable | Property Classification(s) |
| 1 | S TRONGWELL CORPORATION | 1,723,200 | 1,723,200 | 33,714 | 71,540.00 | INDS LAND & BLDGS |
| 2 | TUOHY REAL ESTATE, LLC | 1,479,700 | 1,479,700 | 26,901 | 55,574.00 | INDS LAND & BLDGS AGRICULTURAL |
| 3 | FIRST HOMES PROPERTIES | 1,117,400 | 994,500 | 9,945 | 18,716.00 | RESIDENTIAL |
| 4 | MONICA G GRIFFIN TRUST | 1,029,900 | 1,029,900 | 10,832 | 18,952.00 | RES 1-3 UNIMPR LAND RURAL VACANT LAND AGRICULTURAL RESIDENTIAL |
| 5 | R & M VALLEY APARTMENTS, LLC | 799,000 | 799,000 | 8,106 | 14,814.00 | RES 4 OR MORE UNITS 4D 4 OR MORE UNITS |
| 6 | EZ FABRICATING, INC | 770,400 | 770,400 | 14,658 | 30,818.00 | COMM LAND & BLDGS |
| 7 | ROOT RIVER STATE BANK OF | 755,500 | 755,500 | 14,360 | 30,180.00 | COMM LAND & BLDGS |
| 8 | RUE RILEY | 747,800 | 747,800 | 9,882 | 19,398.00 | RESIDENTIAL COMM LAND & BLDGS |
| 9 | CHATFIELD SENIOR HOUSING INC | 643,400 | 643,400 | 4,826 | 8,954.23 | 4D 4 OR MORE UNITS |
| 10 | PAUL F NOVOTNY & | 640,600 | 626,200 | 6,262 | 11,650.00 | RESIDENTIAL |
| GRAND TOTAL | | 9,706,900 | 9,569,600 | 139,486 | 280,596.23 | |

Property classifications existing on multiple valuation records only appear once per taxpayer.
 This report shows the values/capacities/taxes as originally billed, and does not reflect special assessments, adjustments, collections or exempt values.
 JOBZ values/capacities/taxes are included.

**CERTIFICATE AS TO TAXES AND TAXABLE
PROPERTY IN CHATFIELD CITY
(Herein called the "TAXING DISTRICT")**

I hereby certify that the TAXING DISTRICT is situated partly in this County and that:

1. CURRENT VALUATION - The taxable market values and net tax capacities of all taxable property in the TAXING DISTRICT in this county as assessed in 2019 for the purpose of computing the rates of taxes collectible in 2020 are as follows:

| Property Type | Estimated Market value | Taxable Market value | Net Tax Capacity |
|---|------------------------|----------------------|------------------|
| Real Estate: | | | |
| Residential Homestead (Class 1a, 1b) | 70,574,900 | 62,076,300 | 620,958 |
| AGRICULTURAL (CLASS 1B, 1D, 2A, 2B, 2C, 2D, 2E) | 124,600 | 124,600 | 971 |
| Commerical & Industrial (Class 3a, 3b, 4c(3)i, 4c(3)ii, 5(1)): | | | |
| Public Utility | | | |
| Railroad Operating Property | | | |
| All Other Commerical-Industrial | 7,209,700 | 7,209,700 | 128,612 |
| All Other Commerical-Industrial | | | |
| Residential Non-Homestead (Class 4a,4b(1-4),4bb,4c(2-5,6-9),4d) | 8,754,200 | 8,754,200 | 84,782 |
| SEASONAL RECREATIONAL-RESIDENTIAL (CLASS 1C, 4C1, 4C(10) 4C) | 447,900 | 447,900 | 5,599 |
| Other (Class 5(2)) | | | |
| Total Real Estate | 87,111,300 | 78,612,700 | 840,922 |
| Total Personal Property | 1,676,900 | 1,676,900 | 33,538 |
| Total Real and Personal Property | 88,788,200 | 80,289,600 | 874,460 |
| Subtract: Tax Increment Captured Tax Capacity | | | 13,163 |
| 10% Tax Capacity of 200KV Powerlines built after 7/1/74 | | | |
| Fiscal Disparity Contribution Value | | | |
| Local Tax Rate Determination Value | | | 861,297 |
| Add: Fiscal Disparity Distribution Value | | | |
| Local Adjusted Taxable Value | | | 861,297 |

| | | | |
|--|---------|---------|-------|
| Total Manufactured Home | 411,100 | 295,300 | 2,953 |
|--|---------|---------|-------|

Homestead Exclusions

| Real Estate | Personal Property | Manufactured Home |
|-------------|-------------------|-------------------|
| 7,492,128 | 0 | 116,000 |

2. VALUATION HISTORY (Real & Personal Property)

| Pay Year | EMV/ Taxable Market Value | Total Tax Capacity | Tax Increment Captured | 10% Power Lines | Fiscal Disparity Contribution | Local Taxable Value | Fiscal Disparity Distribution | Homestead Exclusions/ Adjusted TCAP |
|----------|---------------------------------|--------------------------|------------------------------|-----------------------|-------------------------------------|---------------------------|-------------------------------------|---|
| 2019 | 82,541,900 | | | | | | | 7,897,740 |
| | 73,653,300 | 807,561 | 13,043 | | | 794,518 | | 794,518 |
| 2018 | 76,424,900 | | | | | | | 8,214,678 |
| | 67,168,900 | 741,311 | 13,278 | | | 728,033 | | 728,033 |
| 2017 | 73,882,200 | | | | | | | 8,443,160 |
| | 64,755,800 | 714,327 | 11,027 | | | 703,300 | | 703,300 |
| 2016 | 68,157,100 | | | | | | | 8,798,152 |
| | 58,677,700 | 652,009 | 9,030 | | | 642,979 | | 642,979 |
| 2015 | 67,660,300 | | | | | | | 8,889,325 |
| | 58,357,600 | 644,551 | 72,482 | | | 572,069 | | 572,069 |
| 2014 | 67,641,800 | | | | | | | 8,956,492 |
| | 58,291,400 | 643,752 | 72,734 | | | 571,018 | | 571,018 |

3. TEN LARGEST TAXPAYING PARCELS - A list of the largest taxpaying parcels in the TAXING DISTRICT in this county is enclosed if requested.

4. TAXING AUTHORITY AND RATE HISTORY - The TAXING DISTRICT has the power to tax property situated in the following County or Counties: OLMSTED COUNTY, MN

The following governmental units within this county also have the power to levy taxes in the TAXING DISTRICT:

Tax Rate History (Levy Year/Collection Year)

| Government Unit | 2015/16 | | 2016/17 | | 2017/18 | | 2018/19 | | 2019/20 | |
|-------------------------|----------|---------|----------|---------|----------|---------|-----------|---------|-----------|---------|
| | Tax Cap | Mkt Val | Tax Cap | Mkt Val | Tax Cap | Mkt Val | Tax Cap | Mkt Val | Tax Cap | Mkt Val |
| ****COUNTY**** | | | | | | | | | | |
| COUNTY | 57.79600 | | 54.34600 | | 54.83700 | | 53.56200 | | 52.01700 | |
| **MUNICIPALITY** | | | | | | | | | | |
| CHATFIELD CITY | 92.04300 | | 95.56700 | | 98.56400 | | 112.07000 | | 105.64900 | |
| ****SCHOOL**** | | | | | | | | | | |
| CHATFIELD SCH DIST | 25.85100 | 0.23040 | 29.86300 | 0.21940 | 29.38800 | 0.23527 | 28.67300 | 0.23317 | 27.17800 | 0.21450 |
| ****SPECIAL**** | | | | | | | | | | |
| OLMSTED COUNTY HRA | 0.86500 | | 0.79300 | | 0.96600 | | 1.28600 | | 1.69200 | |
| ST PAUL PORT AUTHORITY | | | | | | | | | | |
| STATE TAX | 71.00000 | | 66.64700 | | 64.64400 | | 62.37800 | | 56.84300 | |
| SM STATE TAX | | | | | | | | | | |
| TIF COST STATE | | | | | | | | | 0.00000 | |

5. BONDED INDEBTEDNESS - The TAXING DISTRICT and all governmental units listed in section 4 having bonded debt, have such debt as shown below. Values shown are adjusted net tax capacities which have been adjusted for Fiscal Disparity Contribution and Distribution, Tax Increment Captured Tax Capacity, and Powerlines.

| Government Unit | Taxable Net Tax Capacity of Entire Govt. Unit in County | Taxable Net Tax Capacity of Portion in TAXING DIST. in County | Bonded Debt as of 12/31/2019 | 2019/20 Debt Service Tax Rate |
|-------------------------|--|--|-------------------------------------|--------------------------------------|
| ****COUNTY**** | | | | |
| COUNTY | 213,339,678 | 861,297 | 142,750,000 | 2.64400 |
| **MUNICIPALITY** | | | | |
| CHATFIELD CITY | 861,297 | 861,297 | | |
| ****SCHOOL**** | | | | |
| CHATFIELD SCH DIST | 3,404,363 | 861,297 | 29,055,000 | 22.23300 |
| ****SPECIAL**** | | | | |
| OLMSTED COUNTY HRA | 208,556,266 | 861,297 | 730,000 | |
| ST PAUL PORT AUTHORITY | 213,339,678 | 861,297 | | |
| STATE TAX | | 129,145 | | |
| SM STATE TAX | | 129,145 | | |
| TIF COST STATE | | 129,145 | | |

6. TAX LEVIES AND COLLECTION FOR YEAR: 2020

| Levy/Coll Year | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Gross Levy | 592,448.14 | 676,947.88 | 724,112.26 | 890,738.70 | 907,176.28 |
| Cross County Levy | | | | | |
| Net Gross Levy | 592,448.14 | 676,947.88 | 724,112.26 | 890,738.70 | 907,176.28 |
| Market Levy | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Credits/Aids | -88.14 | -87.80 | -84.48 | -90.12 | -91.06 |
| Net Tax Levy | 592,360.00 | 676,860.08 | 724,027.78 | 890,648.58 | 907,085.22 |
| Adjustments During Coll Year | -234.72 | 0.00 | -236.54 | -319.40 | 2,778.62 |
| Adjusted Tax Levy | 592,125.28 | 676,860.08 | 723,791.24 | 890,329.18 | 909,863.84 |
| Current Year Collections | -588,068.96 | -668,376.61 | -716,830.73 | -891,182.39 | -479,304.44 |
| Year End Delinquency | 4,056.32 | 8,483.47 | 6,960.51 | -853.21 | 430,559.40 |
| Delinquent Adjustments as of 06/24/20 | -393.94 | -4,822.32 | -5,892.16 | 0.00 | -29.12 |
| Delinquent Collections as of 06/24/20 | -8,123.92 | -1,970.09 | -5,443.19 | -4,925.59 | -2,350.04 |
| Amount of Delinquent as of 06/24/20 | -4,461.54 | 1,691.06 | -4,374.84 | -5,778.80 | 428,180.24 |

If there are any questions regarding the completed certificate, please contact

Contact Person(s): Katie Muller

Telephone: 507 328 7633

WITNESS My hand and official seal this 31st day of July, 2020.

W Mark Krupski

OLMSTED COUNTY AUDITOR



07/21/2020
 12:00 PM
 385497
 ASMT Year 2019

OLMSTED COUNTY, MN
 Top 10 Taxpayers List - Rank by Original Charges
 DETAIL/SUMMARY REPORT
 For CHATFIELD CITY

| Rank | TaxPayer/ Parcel Number | City TIF Town | Schl Dist | Estimated Market Value | Taxable Market Value | Net Tax Capacity | Net Tax Property Payable Classification |
|--|--|------------------|--------------|---------------------------|-------------------------|---------------------|---|
| 1 | SUNSHINE REAL ESTATE LLC R 513133066129 | 6400 | 0227 | 1,210,900 | 1,210,900 | 23,468 | 54,360.00 3a COMMERCIAL PREFERENTIAL |
| Total for SUNSHINE REAL ESTATE LLC | | | | 1,210,900 | 1,210,900 | 23,468 | 54,360.00 |
| 2 | MINNESOTA ENERGY RESOURCES P 992601900002 | 6400 | 0227 | 1,110,200 | 1,110,200 | 22,204 | 51,906.00 3a PP PU GAS UTILITIES NON |
| Total for MINNESOTA ENERGY RESOURCES | | | | 1,110,200 | 1,110,200 | 22,204 | 51,906.00 |
| 3 | CONVENIENCE STORE INVESTMENTS R 513134065371 | 6400 | 0227 | 878,000 | 878,000 | 16,810 | 38,796.00 3a COMMERCIAL PREFERENTIAL |
| Total for CONVENIENCE STORE INVESTMENTS | | | | 878,000 | 878,000 | 16,810 | 38,796.00 |
| 4 | PREMIER CHATFIELD MN LLC R 513132056688 | 6400 | 0227 | 1,866,800 | 1,866,800 | 14,001 | 28,794.00 4d QUALIFYING LOW INCOME RE |
| Total for PREMIER CHATFIELD MN LLC | | | | 1,866,800 | 1,866,800 | 14,001 | 28,794.00 |
| 5 | PEOPLES COOPERATIVE SERVICES P 992601900001 P 992601900003 | 6400 | 0227 | 457,000 105,700 | 457,000 105,700 | 9,140 2,114 | 21,366.00 3a PP ELECTRIC DIST POWER I 4,942.00 3a PP ELECTRIC DIST POWER I |
| Total for PEOPLES COOPERATIVE SERVICES | | | | 562,700 | 562,700 | 11,254 | 26,308.00 |
| 6 | CHATFIELD PROPERTIES LLC R 513134072649 | 6400 | 0227 | 599,600 | 599,600 | 11,242 | 25,778.00 3a COMMERCIAL PREFERENTIAL |
| Total for CHATFIELD PROPERTIES LLC | | | | 599,600 | 599,600 | 11,242 | 25,778.00 |
| 7 | BERNARD BUS SERVICE INC R 513133066130 | 6400 | 0227 | 547,300 | 547,300 | 10,196 | 23,334.00 3a COMMERCIAL PREFERENTIAL |
| Total for BERNARD BUS SERVICE INC | | | | 547,300 | 547,300 | 10,196 | 23,334.00 |
| 8 | POPE & YOUNG CLUB INC R 513132058933 | Y 6400 | 0227 | 490,800 | 490,800 | 9,066 | 20,692.00 3a COMMERCIAL PREFERENTIAL |
| Total for POPE & YOUNG CLUB INC | | | | 490,800 | 490,800 | 9,066 | 20,692.00 |
| 9 | REED PROPERTIES OF MINNESOTA LLP R 513133075941 | 6400 | 0227 | 347,600 | 347,600 | 6,202 | 13,996.16 3a COMMERCIAL PREFERENTIAL |

07/21/2020
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 385497
 ASMT Year 2019

OLMSTED COUNTY, MN
 Top 10 Taxpayers List - Rank by Original Charges
 DETAIL/SUMMARY REPORT
 For CHATFIELD CITY

| Rank | TaxPayer/ Parcel Number | TIF | City Town | Schl Dist | Estimated Market Value | Taxable Market Value | Net Tax Capacity | Net Tax Property Payable Classification |
|---|----------------------------|-----|-------------------|--------------|---------------------------|-------------------------|---------------------|--|
| Total for REED PROPERTIES OF MINNESOTA L | | | | | 347,600 | 347,600 | 6,202 | 13,996.16 |
| 10 | HOLLERMANN, DANIEL | | HOLLERMANN, SUSAN | | | | | |
| | R 513131078199 | | 6400 | 0227 | 335,200 | 335,200 | 5,954 | 13,416.00 3a COMMERCIAL PREFERENTIAL |
| | R 513131078201 | | 6400 | 0227 | 3,900 | 3,900 | 78 | 182.00 3a COMMERCIAL PREFERENTIAL |
| Total for HOLLERMANN, DANIEL HOLLERMANN, S | | | | | 339,100 | 339,100 | 6,032 | 13,598.00 |
| Total: | | | | | 7,953,000 | 7,953,000 | 130,475 | 297,562.16 |



Submission ID: P21072883

Submission Date: 9/1/2020 12:40 PM

Status: PUBLISHED

Disclosure Categories

Rule 15c2-12 Disclosure

Annual Financial Information and Operating Data: CD Report - Year end 2019 - Chatfield MN, for the year ended 12/31/2019

Document

| File | Period Date |
|--|-------------|
| CD Report - Year End 2019 - Chatfield MN.pdf | 09/01/2020 |

Associated Securities

The following are associated with this continuing disclosure submission.

| CUSIP-6 | Issuer Name |
|---------|------------------------------|
| 161807 | CITY OF CHATFIELD, MINNESOTA |

Total CUSIPs associated with this submission: 54

The disclosure will be published for the following securities.

| CUSIP-9 | Issue Description | Dated Date | Maturity Date | Coupon (%) |
|-----------|--|------------|---------------|------------|
| 161807QM7 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2019 | 2 |
| 161807QN5 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2020 | 2 |
| 161807QP0 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2021 | 2 |
| 161807QQ8 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2022 | 2 |
| 161807QR6 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2023 | 2 |
| 161807QS4 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2024 | 2 |
| 161807QT2 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2025 | 2 |
| 161807QU9 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2026 | 2 |
| 161807QV7 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2027 | 2 |
| 161807QW5 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2028 | 2 |
| 161807PM8 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2014 | 2 |
| 161807PN6 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2015 | 2 |
| 161807PP1 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2016 | 2 |
| 161807PQ9 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2017 | 2 |
| 161807PR7 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2018 | 2 |

| CUSIP-9 | Issue Description | Dated Date | Maturity Date | Coupon (%) |
|-----------|--|------------|---------------|------------|
| 161807PS5 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2019 | 2 |
| 161807PT3 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2020 | 2 |
| 161807PU0 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2021 | 2 |
| 161807PV8 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2022 | 2 |
| 161807PW6 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2023 | 2.15 |
| 161807PX4 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2024 | 2.3 |
| 161807PY2 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2025 | 2.45 |
| 161807PZ9 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2026 | 2.6 |
| 161807QA3 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2027 | 2.7 |
| 161807QB1 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2016 | 2 |
| 161807QC9 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2017 | 2 |
| 161807QD7 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2018 | 2 |
| 161807QE5 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2019 | 2 |
| 161807QF2 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2020 | 2 |
| 161807QG0 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2021 | 2.25 |
| 161807QH8 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2022 | 2.25 |
| 161807QJ4 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2023 | 2.25 |
| 161807QK1 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2024 | 2.25 |
| 161807QL9 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2025 | 2.25 |
| 161807QZ8 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2020 | 3 |
| 161807RA2 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2021 | 3 |
| 161807RB0 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2022 | 3 |
| 161807RC8 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2023 | 3 |
| 161807RD6 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2024 | 3 |
| 161807RE4 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2025 | 3 |
| 161807RF1 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2026 | 3 |
| 161807RG9 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2027 | 3 |
| 161807RH7 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2028 | 3 |
| 161807RJ3 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2029 | 3 |
| 161807RK0 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2030 | |
| 161807RL8 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2031 | 3 |
| 161807RM6 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2032 | |
| 161807RN4 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2033 | 3 |
| 161807RP9 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2034 | |

| CUSIP-9 | Issue Description | Dated Date | Maturity Date | Coupon (%) |
|-----------|--|------------|---------------|------------|
| 161807RQ7 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2035 | 3.25 |
| 161807RR5 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2036 | |
| 161807RS3 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2037 | |
| 161807RT1 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2038 | 3.25 |
| 161807RU8 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2039 | 3.375 |

| Submitter's Contact Information | Issuer's Contact Information | Obligated Person's Contact Information |
|---|--|--|
| David Drown Associates, Inc. Name: J. ELIZABETH BLAKESLEY Address: 5029 UPTON AVENUE SOUTH City, State Zip: MINNEAPOLIS, MN 55410 Phone Number: 6129203320 Email: elizabeth@daviddrown.com | City of Chatfield and Chatfield EDA Name: Kay Coe Address: 21 Second St. SE City, State Zip: Chatfield, MN 55923-1204 Phone Number: 507-867-3810 Email: kcoe@ci.chatfield.mn.us | City of Chatfield and Chatfield EDA Name: Kay Coe Address: 21 Second St. SE City, State Zip: Chatfield, MN 55923-1204 Phone Number: 507-867-3810 Email: kcoe@ci.chatfield.mn.us |



Submission ID: RE1028911

Submission Date: 5/26/2020 10:51 AM

Status: PUBLISHED

Disclosure Categories

Rule 15c2-12 Disclosure

Audited Financial Statements or CAFR: 2019 Audit - Chatfield MN, for the year ended 12/31/2019

Document

File

Period Date

[2019 Audit - Chatfield MN.pdf](#)

05/26/2020

Associated Securities

The following are associated with this continuing disclosure submission.

| CUSIP-6 | Issuer Name |
|---------|------------------------------|
| 161807 | CITY OF CHATFIELD, MINNESOTA |

Total CUSIPs associated with this submission: 49

The disclosure will be published for the following securities.

| CUSIP-9 | Issue Description | Dated Date | Maturity Date | Coupon (%) |
|-----------|--|------------|---------------|------------|
| 161807QM7 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2019 | 2 |
| 161807QN5 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2020 | 2 |
| 161807QP0 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2021 | 2 |
| 161807QQ8 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2022 | 2 |
| 161807QR6 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2023 | 2 |
| 161807QS4 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2024 | 2 |
| 161807QT2 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2025 | 2 |
| 161807QU9 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2026 | 2 |
| 161807QV7 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2027 | 2 |
| 161807QW5 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A | 03/15/2016 | 02/01/2028 | 2 |
| 161807PM8 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2014 | 2 |
| 161807PN6 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2015 | 2 |
| 161807PP1 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2016 | 2 |
| 161807PQ9 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2017 | 2 |
| 161807PR7 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2018 | 2 |

| CUSIP-9 | Issue Description | Dated Date | Maturity Date | Coupon (%) |
|-----------|--|------------|---------------|------------|
| 161807PS5 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2019 | 2 |
| 161807PT3 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2020 | 2 |
| 161807PU0 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2021 | 2 |
| 161807PV8 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2022 | 2 |
| 161807PW6 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2023 | 2.15 |
| 161807PX4 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2024 | 2.3 |
| 161807PY2 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2025 | 2.45 |
| 161807PZ9 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2026 | 2.6 |
| 161807QA3 | GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A | 05/01/2012 | 02/01/2027 | 2.7 |
| 161807QB1 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2016 | 2 |
| 161807QC9 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2017 | 2 |
| 161807QD7 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2018 | 2 |
| 161807QE5 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2019 | 2 |
| 161807QF2 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2020 | 2 |
| 161807QG0 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2021 | 2.25 |
| 161807QH8 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2022 | 2.25 |
| 161807QJ4 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2023 | 2.25 |
| 161807QK1 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2024 | 2.25 |
| 161807QL9 | GENERAL OBLIGATION BONDS, SERIES 2014A | 09/01/2014 | 02/01/2025 | 2.25 |
| 161807QZ8 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2020 | 3 |
| 161807RA2 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2021 | 3 |
| 161807RB0 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2022 | 3 |
| 161807RC8 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2023 | 3 |
| 161807RD6 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2024 | 3 |
| 161807RE4 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2025 | 3 |
| 161807RF1 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2026 | 3 |
| 161807RG9 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2027 | 3 |
| 161807RH7 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2028 | 3 |
| 161807RJ3 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2029 | 3 |
| 161807RL8 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2031 | 3 |
| 161807RN4 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2033 | 3 |
| 161807RQ7 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2035 | 3.25 |
| 161807RT1 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2038 | 3.25 |
| 161807RU8 | GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A | 09/10/2018 | 02/01/2039 | 3.375 |

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