

# **City of Chatfield, Minnesota**

Continuing Disclosure Report  
for the  
Year Ending December 31, 2013

dated: 14 October, 2014



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## REPORT OF SIGNIFICANT EVENTS

2014 Report for Year End 2013

City of Chatfield, Minnesota

The following bond issues of Chatfield are affected by Full continuing disclosure requirements:

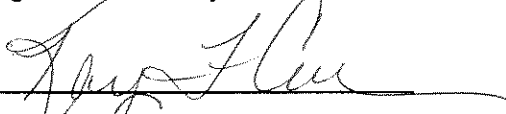
1. \$1,725,000 G.O. Bonds, Series 2014A *(first report due 12/31/2015)*
2. \$1,990,000 G.O. Crossover Refunding Bonds, Series 2012A
3. \$7,005,000 G.O. Disposal System Refunding Bonds, Series 2011A
4. \$1,455,000 G.O. CIP Refunding Bonds, Series 2010A

If any of the following 14 events have occurred for bond issues of the City, please describe completely in the space below:

1. Principal and/or interest payment delinquencies;
2. Non-payment related defaults;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancement reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the IRS of proposed for final determinations of taxability, Notices of Proposed Issue (IRS Form 57-1-TEB) or other material notices or determinations with respect to the tax-exempt status of the Obligations, or other events affecting the tax-exempt status of the Obligations
7. Modification of rights of bond holders;
8. Bond calls, if material and tender offers;
9. Defeasances;
10. Release, substitution or sale of property securing repayment of the bonds;
11. Rating changes;
12. Bankruptcy, insolvency, receivership or similar event of the issuer;
13. The consummation of a merger, consolidation or acquisition involving the issuer or the sale of all or substantially all of the assets of the issuer other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms; and
14. Appointment of a successor or additional trustee or the change of name of a trustee.

If at any time any of the above 14 events occur, please notify David Drown Associates, Inc. immediately for assistance in complying with your notification obligations.

I certify the above information is true, and that none of the above events has occurred relative to the debt obligations of the City.

  
\_\_\_\_\_  
Kay Coe, City Finance Director

  
\_\_\_\_\_  
Date

# Table of Contents

<b>BONDS SUBJECT TO FULL CONTINUING DISCLOSURE .....</b>	<b>3</b>
<b>VALUATIONS * .....</b>	<b>5</b>
2013/14 Market Value and Tax Capacity .....	5
2013/14 Tax Capacity by Classification .....	5
Trends in Valuations .....	5
Ten Largest Taxpayers .....	6
<b>TAX RATES, LEVIES &amp; COLLECTIONS.....</b>	<b>6</b>
Tax Capacity Rates .....	6
Tax Levies and Collections .....	6
Funds on Hand (as of May 31, 2014).....	7
<b>INDEBTEDNESS (as of 7/1/2014) .....</b>	<b>7</b>
Legal Debt Limit and Margin .....	7
General Obligation Debt Supported by Tax Levies .....	7
General Obligation Debt Supported by Special Assessments.....	7
General Obligation Debt Supported by Revenues .....	8
Revenue Debt.....	8
Summary of Direct Debt Including This Issue .....	8
Overlapping Debt.....	8
Debt Ratios.....	8
Annual Debt Service Payments .....	9
<b>GENERAL INFORMATION .....</b>	<b>10</b>
Organization .....	10
City Services .....	10
Employee Pensions .....	10
Census Data.....	11
Employment Data .....	11
Financial Services .....	12
Major Employers.....	12
Building Permits.....	12
New Development .....	13
Healthcare .....	13
Transportation .....	13
Education .....	14
Utilities.....	14
Communications.....	14

## **Bonds Subject to Full Continuing Disclosure**

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**\$1,455,000 GO Capital Improvement Planning Bonds, Series 2010A**

**\$7,055,000 GO Disposal System Bonds, Series 2011A**

**\$1,990,000 GO Crossover Refunding Bonds, Series 2012A**

## **CITY OF CHATFIELD, MINNESOTA**

### **City of Chatfield City Council**

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
Russ Smith	Mayor	2015
Paul Novotny	Vice Mayor	2015
David D. Frank	Council Member	2017
Ken Jacobson	Council Member	2017
Robert Pederson	Council Member	2017
Mike Urban	Council Member`	2015

### **Administration**

Joel Young	City Clerk	Appointed
Kay Coe	City Finance Director	Appointed

## VALUATIONS \*

### 2013/14 Market Value and Tax Capacity

	Assessor's Market Value	Net Tax Capacity
Real Estate	\$ 141,431,500	\$ 1,546,447
Personal Property	<u>2,262,900</u>	<u>45,258</u>
TOTAL	\$ 143,694,400	\$ 1,591,705
Less Captured Tax Capacity		<u>120,180</u>
Adjusted Net Tax Capacity		\$ 1,471,525
Estimated Market Value	\$ 163,506,800	
<b>Economic Market Value</b>	<b>\$ 169,484,577</b>	

\* The 2013/14 Economic Market Value is calculated using the following formula: (Estimated Market Value of Real Estate / Sales Assessment Ratio) + Estimated Market Value of Personal Property). The figure is provided by the MN Department of Revenue.

### 2013/14 Tax Capacity by Classification

	Net Tax Capacity	Percent
Residential	\$ 1,048,444	65.87%
Commercial Industrial	289,657	18.20%
Non-Homestead Residential	179,875	11.30%
Agriculture & Other	<u>73,726</u>	<u>4.63%</u>
TOTAL	\$ 1,591,702	100.00%

### Trends in Valuations

Year	Estimated Market Value	Taxable Market Value	Adjusted Net Tax Capacity
2013/14	\$ 163,506,800	\$ 143,694,400	\$ 1,471,525
2012/13	165,594,100	145,376,474	1,484,350
2011/12	171,011,200	150,926,600	1,538,597
2010/11	172,612,600	171,134,500	1,734,904
2009/10	172,205,700	171,079,000	1,736,449
2008/09	172,607,800	170,123,200	1,728,226
2007/08	168,140,500	163,997,800	1,677,665
2006/07	158,710,500	155,406,000	n/a

\* Taxable Market Value in 2012 is AFTER reduction for homestead residential exclusion. This new law reduces the taxable market value of lower value homes by up to 43% of appraised value.

\* The City of Chatfield is situated in both Fillmore and Olmsted Counties in Minnesota. Unless otherwise indicated, all valuations and calculations are based upon the combined totals.

**Ten Largest Taxpayers**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2013/14</u>
Minnesota Energy Resources	Utility	\$ 40,372
Strongwell Corporation	Industrial	35,790
Tuohy Real Estate	Industrial	33,804
Root River State Bank	Commercial	15,106
Interstate Power Co.	Utility	14,700
Lone Stone, LLC	Residential ~ 1-3 Units	12,677
Alliant-Interstate Power	Commercial	11,522
Individual	Industrial	11,242
Chatfield Properties, LLC	Commercial	10,602
M. G. Griffin Trust	Residential ~ 1-3 Units	<u>10,477</u>
Total		\$ 196,292

*The Net Tax Capacity of the City's ten largest taxpayers equals 13.34% of the City's total 2013/14 adjusted net tax capacity.*

**TAX RATES, LEVIES & COLLECTIONS****Tax Capacity Rates**

	<u>2008/09</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>
City of Chatfield	59.149%	61.804%	66.333%	78.194%	82.569%	83.276%
Fillmore County	36.100%	33.268%	33.471%	34.620%	31.946%	28.503%
ISD # 227 *	<u>36.900%</u>	<u>33.682%</u>	<u>27.826%</u>	<u>31.117%</u>	<u>29.935%</u>	<u>25.243%</u>
FILLMORE TOTAL	132.149%	128.754%	127.630%	143.931%	144.450%	137.022%

	<u>2008/09</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>
City of Chatfield	59.149%	61.804%	66.333%	78.194%	82.569%	83.276%
Olmsted County	55.430%	55.625%	56.610%	60.072%	61.414%	58.319%
ISD # 227 *	<u>36.922%</u>	<u>33.704%</u>	<u>27.848%</u>	<u>31.141%</u>	<u>29.960%</u>	<u>25.253%</u>
OLMSTED TOTAL	92.352%	89.329%	84.458%	91.213%	91.374%	83.572%

\* ISD # 227 Tax Rates determined by Olmsted County.

**Tax Levies and Collections**

<u>Year</u>	<u>Net</u>	<u>Collected During</u>		<u>Collected</u>	
<u>Levy/Collect</u>	<u>Levy</u>	<u>Collection Year</u>	<u>Amount</u>	<u>as of 4/30/2014</u>	<u>Percent</u>
2013/14	\$ 1,224,836				
2012/13	1,225,252	\$ 1,210,601	98.80%	\$ 1,213,081	99.01%
2011/12	1,203,318	1,178,087	97.90%	1,197,282	99.50%
2010/11	1,062,082	1,031,959	97.16%	1,059,345	99.74%
2009/10	990,571	966,028	97.52%	989,055	99.85%

**Funds on Hand (as of May 31, 2014)**

<u>Fund</u>	<u>Cash &amp; Investments</u>
General	\$ 437,947
Special Revenue	873,488
Economic Development/TIF	292,190
Debt Service	-
GO Property Taxes	98,999
GO Assessment	13,736
TIF Revenue	1,504
GO Revenue	155,329
Capital/Construction Funds	(21,857)
Enterprise Funds	1,231,586
Reserve Fund	<u>570,002</u>
Total	\$ 3,652,925

**INDEBTEDNESS***(as of 7/1/2014)***Legal Debt Limit and Margin**

Legal Debt Limit (3% of Estimated Market Value)	\$ 4,905,204
Less: Outstanding Debt Subject to Limit	<u>(2,090,000)</u>
Legal Debt Margin as of 3/1/2012	\$ 2,815,204

**General Obligation Debt Supported by Tax Levies**

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding</u>
9/1/2014	\$ 905,000	Street Reconstruction Portion 2014A	2/1/2025	\$ 905,000
5/1/2010	1,455,000	CIP Refunding	12/1/2026	<u>1,185,000</u>
Total				\$ 2,090,000

**General Obligation Debt Supported by Special Assessments**

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding</u>
9/1/2014	\$ 235,000	Improvement Portion, 2014A	2/1/2025	\$ 235,000
5/1/2012	1,235,000	Improvement Crossover Refunding - 12A	2/1/2029	1,170,000
11/1/2004	260,000	Improvements Refunding	2/1/2015	30,000
3/1/2002	490,000	Improvements Refunding	2/1/2017	<u>95,000</u>
Total				\$ 1,530,000



## General Obligation Debt Supported by Revenues

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding</u>
9/1/2014	\$ 585,000	Revenue Portion 2014A	2/1/2025	\$ 585,000
5/1/2012	755,000	Utility Crossover Refunding - 12A	2/1/2029	705,000
1/1/2011	7,005,000	Disposal System Refunding	2/1/2028	5,950,000
11/1/2004	525,000	Revenue & Revenue Refunding	2/1/2015	<u>35,000</u>
Total				\$ 7,275,000

## Revenue Debt

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding</u>
7/22/1999	\$ 525,000	Tax Increment Revenue Note	2/1/2019	\$ <u>102,795</u>
Total				\$ 102,795

## Summary of Direct Debt Including This Issue

	<u>Gross Debt</u>	<u>Less: Debt Funds</u>	<u>Net Direct Debt</u>
GO Debt Supported by Tax Levies	\$ 2,090,000	\$ 98,999	\$ 1,991,001
GO Debt Supported by Assessments	1,530,000	13,736	1,516,264
GO Debt Supported by Revenues	7,275,000	155,329	7,119,671
Revenue Bonds	<u>102,795</u>	<u>1,504</u>	<u>101,291</u>
Total	\$ 10,997,795	\$ 269,568	\$ 10,728,227

## Overlapping Debt

<u>Taxing Unit</u>	<u>2013/14 Tax Capacity</u>	<u>% in City</u>	<u>Total G.O. Debt</u>	<u>City Share</u>
Fillmore County	\$ 28,893,224	3.11%	\$ 3,250,000	\$ 101,016
Olmsted County	146,145,331	0.39%	226,395,000	888,367
ISD #227	3,528,438	41.70%	20,885,000	<u>8,710,030</u>
Total				\$ 9,699,403

## Debt Ratios

	<u>Net G.O. Debt</u>	<u>Debt/Economic Market Value</u>	<u>Debt per Capita</u>
Net Direct G.O. Debt*	\$ 3,507,265	2.07%	\$ 1,262
Net Direct and Overlapping GO Debt	13,206,678	7.79%	4,752

\* Excludes general obligations debt supported by revenues

**Annual Debt Service Payments**

<b>GO Debt Supported by Taxes</b>				<b>GO Debt Supported by Assessments</b>		
<u>Year</u>	<u>Principal</u>	<u>Payment</u>	<u>% Retired</u>	<u>Principal</u>	<u>Payment</u>	<u>% Retired</u>
2014	\$ 75,000	\$ 94,474	4%	\$ -	\$ 15,438	0%
2015	80,000	133,018	7%	160,000	192,666	10%
2016	165,000	218,873	15%	145,000	174,408	20%
2017	165,000	215,173	23%	150,000	175,515	30%
2018	170,000	216,073	31%	120,000	142,308	38%
2019	175,000	216,773	40%	120,000	139,908	45%
2020	180,000	217,168	48%	125,000	142,458	54%
2021	185,000	217,285	57%	115,000	130,026	61%
2022	185,000	211,935	66%	115,000	127,664	69%
2023	195,000	216,529	75%	120,000	130,180	76%
2024	200,000	215,641	85%	115,000	122,561	84%
2025	205,000	214,510	95%	100,000	105,045	91%
2026	110,000	114,290	100%	70,000	72,935	95%
2027	-	-		75,000	76,013	100%
	\$ 2,090,000	\$ 2,501,739		\$ 1,530,000	\$ 1,747,122	

<b>Revenue Debt</b>				<b>GO Debt Supported by Revenues</b>		
<u>Year</u>	<u>Principal</u>	<u>Payment</u>	<u>% Retired</u>	<u>Principal</u>	<u>Payment</u>	<u>% Retired</u>
2014	\$ -	\$ 5,172	0%	-	94,819	0%
2015	20,607	29,420	20%	450,000	645,850	6%
2016	21,824	28,497	41%	475,000	665,130	13%
2017	23,112	27,521	64%	480,000	661,323	19%
2018	24,477	26,489	88%	490,000	661,430	26%
2019	12,775	12,839	100%	495,000	655,225	33%
2020			100%	505,000	652,850	40%
2021	-	-		525,000	659,230	47%
2022	-	-		535,000	654,430	54%
2023	-	-		550,000	653,574	62%
2024	-	-		575,000	661,389	70%
2025	-	-		585,000	652,888	78%
2026	-	-		540,000	588,925	85%
2027	-	-		555,000	584,538	93%
2028	-	-		515,000	524,785	100%
	\$ 102,795	\$ 129,938		- \$ 7,275,000	\$ 9,016,384	

## GENERAL INFORMATION

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The City of Chatfield is located in Fillmore and Olmsted Counties approximately 100 miles southeast of the City of Minneapolis and 20 miles south of the City of Rochester.

### Organization

The City was organized in 1857 as a Home Rule Charter City and currently operates under the Mayor-Council form of government. The City Council is composed of a mayor and five (5) Council members. The Mayor is elected at large and serves a two-year term. Five (5) Council members are elected to serve overlapping four-year terms. The present Council is comprised of the following members:

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
Russ Smith	Mayor	2015
Paul Novotny	Vice Mayor	2015
David D. Frank	Council Member	2017
Ken Jacobson	Council Member	2017
Robert Pederson	Council Member	2017
Mike Urban	Council Member	2015

The City Clerk, Joel Young, is appointed by the City Council. Mr. Young is responsible for administering the various City departments, implementing Council policies and coordinating the preparation of the annual City budget.

The City currently employs 15 full-time and nine (9) part-time persons in the following departments: administration, public works, library, police and ambulance services and community television. The City's police department includes five (5) full-time and four (4) part-time officers. The volunteer fire department has 24 firefighters. The City has an Insurance Class Rating of 6.

The City has several parks with a total of 89 acres as well as a municipal swimming pool. 12.5-percent (208 acres) of the total land use of the City is designated recreation open space. Mill Creek runs for 2.1 miles within the City as does one-half mile of the Root River corridor. The City also operates a summer recreation program.

### City Services

The City operates a municipal water and sewer utility. The water utility is supplied from two (2) City wells with an average demand of 193,000 gallons per day and a peak demand 377,000 gallons per day. The City maintains a 1,000,000 gallon elevated storage facility. There are 1,064 connections to the municipal water system.

The sewer utility features a mechanical treatment plant treating an average of 263,000 gallons per day. The utility is designed to treat an average of 487,000 gallons per day (wet weather design flow) and an average of 357,000 gallons per day (dry weather design flow), a peak demand of 1,036,000 gallons per day (the peak handled by the plant on 8/19/2007). In 2005 the City completed a major upgrade to the wastewater treatment facility within the City. There are 1,076 connections to the sewer utility.

The City has a 2.25-acre industrial park that is served by both municipal water and sewer. Approximately 33-percent of the industrial park is already developed.

### Employee Pensions

The full-time and certain part-time employees of the City are covered by defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA.) PERA administers the Public Employers Retirement Fund (PERF) and the Public Employees Police and Fire Fund (PEPFF) which are

cost sharing multiple-employer retirement plans. PERA members belong to either the Coordinated Plan or the Basic Plan. Coordinated members are covered by Social Security and Basic Members are not. All new members must participate in the Coordinated Plan. All police officers, fire fighters and peace officers that qualify for membership by statute are covered by the PEPFF. The City contribution to PERA for the year ended December 31, 2013 was \$ 79,930.

## Census Data

### Population Trends

	<u>Population</u>
1970 U.S. Census	1,885
1980 U.S. Census	2,055
1990 U.S. Census	2,226
2000 U.S. Census	2,394
2010 U.S. Census	2,779
2013 U.S. Census Estimate	2,789

Source: U.S. Census Bureau

### Income and Housing Statistics

	<u>City of Chatfield</u>	<u>Fillmore County</u>	<u>Olmsted County</u>	<u>State of Minnesota</u>
2013 per Capita Income	\$ 24,556	\$ 24,859	\$ 33,934	\$ 30,656
2013 Median Household Income	51,223	48,717	66,667	59,156
Percent Living in Poverty	8.4%	12.9%	8.5%	11.20%
Median Value of Owner Occupied Housing	145,300	136,400	172,400	194,300

Source: U.S. Census

The City of Chatfield has approximately 1,066 single-family homes and 26 multiple family homes. During the past three years, the City has planned or constructed the following:

<u>Subdivision Name</u>	<u>Total Number of Lots / Units</u>	<u>Number of Lots / Units Completed</u>	<u>Remaining Lots / Units Available</u>
Lone Stone Court	59	29	30
Orchard Ridge Subdivision	24	18	6
Hilltop Estates 1 <sup>st</sup> Addition	17	8	9
Hilltop Estates 2 <sup>nd</sup> Addition	6	4	2
Fingerson Donahoe Dev 1 <sup>st</sup> Phase.	31	20	11
Fingerson Donahoe Dev 2 <sup>nd</sup> Phase	8	4	4

Source: City Records

## Employment Data

	<u>Labor Force</u>		<u>Unemployment Rate</u>		
	<u>Fillmore County</u>	<u>Olmsted County</u>	<u>Fillmore County</u>	<u>Olmsted County</u>	<u>Statewide</u>
May, 2014	11,350	82,342	3.9%	3.7%	4.2%
May, 2013	11,152	82,537	4.6%	3.9%	4.7%

Source: Minnesota Department of Employment and Economic Development, year-end averages, not seasonally adjusted.

## Financial Services

The Root River State Bank in Chatfield reported total deposits of \$60,270,000 as of June 30, 2013. The F & M Community Bank, National Association (a branch of Preston) reported deposits of \$21,086,000 as of June 30, 2013

Source: FDIC Summary of Deposits

## Major Employers

<u>Employer</u>	<u>Product/Service</u>	<u># of Employees</u>
Strongwell Corp.	Fiberglass Poltrusion & Precast Polymer	200
Chosen Valley Care Center	Skilled Nursing Care Facility	150
Tuohy Furniture Corp.	Wood Office Furniture	150
Chosen Valley Public Schools	Public Education	120
Sunshine Foods	Grocery Store	65
Bernard Busing	Transportation	50
Ta Cades Sports Bar	Food Service/recreation	30
Dairy Queen	Food service (spring/summer)	25
City of Chatfield	City Government	23
Root River State Bank	Banking	20

Source: City Records

## Building Permits

<u>Year</u>	<u># of Commercial Industrial Permits</u>	<u># of Residential Permits</u>	<u># of Other Permits</u>	<u>Total Value of Permits</u>
2013	9	53	0	3,971,273
2012	10	59	0	1,772,300
2011	2	50	5	462,500
2010	10	60	2	1,723,120
2009	3	48	1	2,088,000
2008	4	60	0	18,372,500
2007	6	51	0	2,492,816
2006	7	52	0	1,711,500
2005	10	61	0	9,142,890
2004	9	72	0	8,086,000
2003	3	68	0	2,901,100
2002	4	67	0	2,772,500
2001	8	48	0	6,027,500
2000	2	38	0	1,934,885

Source: City Records \*As December 31, 2013

## New Development

The following businesses/organizations have completed new constructions or expansion/renovation projects during the past three (3) years:

<u>Name of Business</u>	<u>Product / Service</u>	<u>Description of Construction</u>
<u>2011</u>		
Chatfield Center for the Arts	Culture & Entertainment	Restroom Rennovation
Chatfield Center for the Arts	Culture & Entertainment	In-fill Window openings
Tuohy Furniture	Furniture Manufacturer	Shed Addition
Alliant Energy	Utility	Addition / Remodel
<u>2012</u>		
Mill Creek Park	Local Government	Storage Shed
Threads Custom Apparel	Retail	Restroom Renovation
Alliant / Interstate	Utility	Commercial Renovation
Dave Morrill	Retail	In-floor Heating
Cramer Welding	Service	Bathroom Installation
Calvary Baptist	Church	Enclose Shed
<u>2013</u>		
St. Mary's Catholic Church	Church	Doors / Windows
Kwik Trip	Gas / Convenience	New Gas Station
Mike Elder	Investment Firm	Reroof
MN Energy Resources	Utility	Remodel
City of Chatfield	Local Government	Reroof
Chatfield Body Shop	Automotive	Siding / Doors / Windows
Shear Class	Retail	Sink Addition
Main Street Wireless	Retail	Replace Windows
Tuohy Real Estate	Manufacturing	Addition

Source: City Records

## Healthcare

There is one medical clinic and one 86-bed nursing home located within the City of Chatfield. Hospital services are available at the Mayo Medical Center located in Rochester, 20 miles north of the City.

## Transportation

The City of Chatfield is located in Fillmore and Olmstead Counties approximately 100 miles southeast of the City of Minneapolis and 20 miles south of the City of Rochester. Interstate 90 runs with nine (9) miles of the City. U.S. Highway 14 runs within 13 miles of the City and MN Highway 74 runs with five (5) miles of the City. Minnesota Highway 30 runs through the City.

The Rochester Express provides inter-city bus services to the City and Care Van provides transportation for the disabled.

The Fillmore County Airport, located in Preston, Minnesota 15 miles to the south, provides air transportation with a 4,000 paved runway. 20 miles to the north is the Rochester International Airport, providing charter and commercial flights.

Source: MN Department of Employment and Economic Development

## Education

There is one elementary school and one senior high with total 2013/14 enrollment of 922 students.

The Rochester Technical College and Rochester Community College provide technical and specialty post-secondary education and are located within 20 miles of the City. The nearest public university is the University of Minnesota ~ Rochester campus and the nearest private college is St. Mary's University located in Winona.

*Source: MN Department of Employment and Economic Development & MN Department of Education*

## Utilities

The City of Chatfield is supplied natural gas by People's Natural Gas and electrical service by Alliant Energy.

## Communications

The City of Chatfield is provided local telephone service by Centurytel. The City also has cable television and local internet access available. The Chatfield News and the Fillmore County Journal provide weekly newspaper coverage and the Rochester Post Bulletin provides daily service. The Chatfield News serves as the City's official newspaper and is published each Monday.

The City has an on-line presence at [www.ci.chatfield.mn.us](http://www.ci.chatfield.mn.us). The City of Chatfield has been an active user of their website to keep in touch with their citizens. This includes the use of streaming video to air and archive live footage of City Council meetings and other City/School events throughout the City.



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## CONTINUING DISCLOSURE (SUBMISSION STATUS: PUBLISHED)

### FINANCIAL/OPERATING FILING (CUSIP-9 BASED)

#### Rule 15c2-12 Disclosure

Annual Financial Information and Operating Data: Continuing Disclosure Report, for the year ended 12/31/2013  
Audited Financial Statements or CAFR: 2013 Audit, for the year ended 12/31/2013

## DOCUMENTS

### Financial Operating Filing

- CD Report - 2013 Year End - Chatfield MN.pdf posted 10/14/2014
- 2013.pdf posted 10/14/2014

## THE FOLLOWING ISSUERS ARE ASSOCIATED WITH THIS CONTINUING DISCLOSURE SUBMISSION:

CUSIP-6	State	Issuer Name
161807	MN	CHATFIELD MINN

## THE FOLLOWING 37 SECURITIES HAVE BEEN PUBLISHED WITH THIS CONTINUING DISCLOSURE SUBMISSION:

CUSIP-9	Maturity Date
161807NM0	12/01/2013
161807NN8	12/01/2014
161807NP3	12/01/2016
161807NQ1	12/01/2018
161807NR9	12/01/2020
161807NS7	12/01/2022
161807NT5	12/01/2024
161807NU2	12/01/2026
161807NW8	02/01/2013



161807NX6	02/01/2014
161807NY4	02/01/2015
161807NZ1	02/01/2016
161807PA4	02/01/2017
161807PB2	02/01/2018
161807PC0	02/01/2019
161807PD8	02/01/2020
161807PE6	02/01/2021
161807PF3	02/01/2022
161807PG1	02/01/2023
161807PH9	02/01/2024
161807PJ5	02/01/2025
161807PK2	02/01/2026
161807PL0	02/01/2028
161807PM8	02/01/2014
161807PN6	02/01/2015
161807PP1	02/01/2016
161807PQ9	02/01/2017
161807PR7	02/01/2018
161807PS5	02/01/2019
161807PT3	02/01/2020
161807PU0	02/01/2021
161807PV8	02/01/2022
161807PW6	02/01/2023
161807PX4	02/01/2024
161807PY2	02/01/2025
161807PZ9	02/01/2026
161807QA3	02/01/2027

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