City of Chatfield, Minnesota

Continuing Disclosure Report

Year Ending: December 31, 2024

Dated:

August 12, 2025

Base CUSIP Number: 161807



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Appendix A: Fillmore and Olmsted County Auditor's Certificates for Pay 2024

VALUATIONS – COUNTY AUDITOR

For full valuation, top ten taxpayers, tax rate, tax levy/collections information, please see the full County Auditor's Certificates from Fillmore and Olmsted Counties in Minnesota for taxes payable in 2024 found under Appendix A.

TRENDS IN VALUATIONS *

<u>Year</u>	Economic <u>Market Value</u>	Estimated <u>Market Value</u>	Taxable <u>Market Value</u>	Adjusted Net Tax Capacity
2023/24	\$ 321,461,544	\$ 294,778,900	\$ 277,902,528	\$ 2,971,751
2022/23	307,725,393	286,638,200	269,689,200	2,713,641
2021/22	271,277,579	244,346,700	225,284,900	2,272,427
2020/21	241,406,698	227,353,700	207,700,000	2,106,832
2019/20	236,252,544	222,478,000	203,104,900	2,048,744
2018/19	216,341,404	196,913,700	176,624,200	1,821,781
2017/18	194,759,441	180,026,400	159,361,500	1,665,609
2016/17	181,263,419	175,083,200	155,105,000	1,626,994
2015/16	178,801,789	166,116,000	146,149,100	1,545,121
2014/15	172,066,338	164,604,500	144,783,700	1,473,001
2013/14	163,321,058	163,506,800	143,568,000	1,470,261
2012/13	170,298,591	165,594,100	145,345,474	1,484,350

^{*} The City of Chatfield lies in both Fillmore and Olmsted Counties. All Trends in Valuations figures represent the combined total for the City of Chatfield.

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INDEBTEDNESS

(as of 12/31/2024)

Legal Debt Limit and Margin

Legal Debt Limit (3% of Pay 2024 Estimated Market Value) \$8,843,367
Less: Outstanding Debt Subject to Limit 1,160,000

Legal Debt Margin as of 12/31/2024 \$ 7,683,367

General Obligation Debt Supported by Tax Levies

Date <u>of Issue</u>	Original <u>Amount</u>	<u>Purpose</u>	Final <u>Maturity</u>	Principal Outstanding
7/12/2023	\$ 985,000	Tax Abatement Portion 2023A	2/1/2036	\$ 985,000
12/29/2022	750,000	Capital Improvements	2/1/2043	750,000
5/17/2019	225,000	Tax Abatement	2/1/2027	105,000
9/10/2018	4,400,000	Swimming Pool Project	2/1/2039	3,575,000
9/11/2017	457,000	Tax Abatement	2/1/2028	200,000
3/15/2016	875,000	CIP Refunding Portion of 2016A	2/1/2027	310,000
9/1/2014	905,000	Street Reconstruction Portion of 2014A	2/1/2025	100,000

Total \$ 6,519,000

General Obligation Debt Supported by Special Assessments

Date of Issue	Original <u>Amount</u>	<u>Purpose</u>	Final <u>Maturity</u>	Principal Outstanding
9/1/2014	\$ 235,000	Improvement Portion of 2014A	2/1/2025	\$ 25,000
5/1/2012	1,235,000	Improvement Crossover Rfnd Ptn of 2012A	2/1/2029	220,000
Total				\$ 245,000

General Obligation Debt Supported by Revenues

Date of	Original		Final	Principal
<u>Issue</u>	<u>Amount</u>	<u>Purpose</u>	<u>Maturity</u>	<u>Outstanding</u>
7/12/2023	\$ 335,000	Water Revenue Portion 2023A	2/1/2036	\$ 320,000
7/12/2023	880,000	Disposal System Portion 2023A	2/1/2036	880,000
6/13/2022	1,469,000	Utility Revenue	2/1/2043	1,387,000
9/11/2017	300,000	Water/Sewer Revenue	8/1/2027	90,000
12/15/2016	425,000	Water Revenue	2/1/2027	140,000
3/15/2016	4,535,000	Disposal System Refunding Portion of	2/1/2027	1,905,000
9/1/2014	585,000	Revenue Portion of 2014A	2/1/2025	65,000
5/1/2012	755,000	Utility Crossover Refunding Portion 2012A	2/1/2029	<u> 175,000</u>
Total				\$ 4,962,000

Summary of Direct Debt (Gross)

, ,	Gross Debt
GO Debt Supported by Tax Levies GO Debt Supported by Assessments GO Debt Supported by Revenues	\$ 6,025,000 245,000 4,962,000
Total	\$ 11 232 000

Overlapping Debt

Taxing Unit	2023/24 <u>Tax Capacity</u>	% in <u>City</u>	Total <u>G.O. Debt*</u>	City <u>Share</u>
Fillmore County	\$ 48,244,817	12.65%	\$ 6,650,000	\$ 840,901
Olmsted County	300,030,049	0.37%	173,460,000	633,221
School District - Fillmore County	11,443,896	62.88%	26,000,000	16,348,725
Olmsted County HRA	292,860,025	0.37%	225,000	<u>841</u>

Total \$ 17,823,689

Debt Ratios

	Net <u>G.O. Debt</u>	Debt/Economic Market Value <u>\$ 321,461,544</u>	Debt per Capita <u>2,693</u>
Net Direct G.O. Debt* Net Direct and Overlapping GO Debt	\$ 6,270,000	1.95%	\$ 2,328
	24,093,689	7.50%	8,947

^{*} Excludes all GO Revenue and non-general obligations debt.

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^{*} Includes General Obligation debt as of December 31, 2023.

Annual Debt Service Payments

	Suppo	GO Debt rted by Tax Lev	ries	Supported by	GO Debt Special Asse	essments
<u>Year</u>	<u>Principal</u>	<u>Payment</u>	% Retired	<u>Principal</u>	<u>Payment</u>	% Retired
2024	\$ -	\$ -		\$ -	\$ -	
2025	541,000	746,946	9%	100,000	105,045	41%
2026	473,000	664,174	17%	70,000	72,935	69%
2027	489,000	665,394	25%	75,000	76,013	100%
2028	359,000	521,756	31%	-	-	
2029	319,000	470,035	36%	-	-	
2030	331,000	470,610	42%	-	-	
2031	342,000	469,745	47%	-	-	
2032	354,000	469,465	53%	-	-	
2033	366,000	468,740	59%	-	-	
2034	379,000	468,228	66%	-	-	
2035	401,000	475,740	72%	-	-	
2036	414,000	473,578	79%	-	-	
2037	326,000	371,940	85%	-	-	
2038	339,000	372,828	90%	-	-	
2039	352,000	373,023	96%	-	-	
2040	55,000	67,750	97%	-	-	
2041	58,000	67,360	98%	-	-	
2042	62,000	67,760	99%	-	-	
2043	65,000	66,950	100%			
	\$ 6,025,000	\$ 7,752,020		\$ 245,000	\$ 253,993	

GO Debt Supported by Tax Levies

<u>Year</u>	<u>Principal</u>	<u>Payment</u>	% Retired
2024	\$ -	\$ -	
2025	794,000	925,274	16%
2026	748,000	861,430	31%
2027	766,000	861,724	47%
2028	635,000	714,098	59%
2029	156,000	224,612	62%
2030	158,000	220,828	66%
2031	165,000	221,880	69%
2032	172,000	222,668	72%
2033	180,000	224,176	76%
2034	187,000	224,404	80%
2035	189,000	219,468	84%
2036	202,000	225,252	88%
2037	79,000	97,256	89%
2038	82,000	97,680	91%
2039	84,000	97,024	93%
2040	87,000	97,288	94%
2041	90,000	97,456	96%
2042	93,000	97,528	98%
2043	95,000	96,520	100%
	# 4.000.000	Φ Ε 000 Ε00	

\$ 4,962,000 \$ 5,826,566

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GENERAL INFORMATION

The City of Chatfield is located in Fillmore and Olmsted Counties approximately 100 miles southeast of the City of Minneapolis and 20 miles south of the City of Rochester.

Organization

The City was organized in 1857 as a Home Rule Charter City and currently operates under the Mayor-Council form of government. The City Council is composed of a mayor and five (5) Council members. The Mayor is elected at large and serves a two-year term. Five (5) Council members are elected to serve overlapping fouryear terms. The City Council, on December 31, 2024 was comprised of the following members:

<u>Name</u>	<u>Position</u>
John McBroom	Mayor
Paul Novotny	Vice-Mayor
Pam Bluhm	Council Member
Josh Broadwater	Council Member
Dave Frank	Council Member
Mike Urban	Council Member

The City Administrator, Michele Peterson, is appointed by the City Council. Ms. Peterson is responsible for administering the various City departments, implementing Council policies and coordinating the preparation of the annual City budget.

The City currently employs 17 full-time and 89 part-time persons in the following departments: administration, public works, street, library, park and recreation, police, fire, and ambulance services. The City's police department includes five (5) full-time and four (4) part-time officers. The volunteer fire department has 26 firefighters.

The City has 64 acres of parkland dedicated in nine community, neighborhood, or mini parks. Most are equipped with playground equipment, and one has skate park equipment. There are also ball diamonds, soccer fields, and a skating/hockey rink. 25 percent (409 acres) of the total land use of the City is designated as open space, recreational, or semi-public recreational space. Mill Creek runs for 2.1 miles within the City as does 0.6 miles of the Root River corridor. The City also operates a municipal swimming pool and summer recreation program.

City Services

The City operates a municipal water and sewer utility. The water utility is supplied from two (2) City wells with an average demand of 193,000 gallons per day. The peak demand is 377,000 gallons per day. The City maintains a 1,000,000-gallon elevated storage facility. There are 1,117 connections to the municipal water system.

The sewer utility features a mechanical treatment plant treating an average of 263,000 gallons per day. The utility is designed to treat an average of 487,000 gallons per day (wet weather design flow) and an average of 357,000 gallons per day (dry weather design flow), a peak demand of 1,036,000 gallons per day (the peak handled by the plant on 8/19/2007). In 2005 the City completed a major upgrade to the wastewater treatment facility within the City. There are 1,128 connections to the sewer utility.

The City has a 2.25-acre industrial park that is served by both municipal water and sewer. Approximately 40% of the industrial park is already developed.

Employee Pensions

The full-time and certain part-time employees of the City are covered by defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA.) PERA administers the General Employees Retirement Plan (GERP) and the Public Employees Police and Fire Fund Plan (PEPFP) which are cost sharing multiple-employer retirement plans. PERA members belong to either the Coordinated Plan or the Basic Plan. Coordinated members are covered by Social Security and Basic Members are not. All new members must participate in the Coordinated Plan. All police officers, fire fighters and peace officers that qualify for membership by statute are covered by the PEPFP. The City contribution to GERP/PEPFP for the year ended December 31, 2024 was \$ 150,236 Detail information on the City's pension plan can be found in Notes 4 and 5 beginning on page 79 of the 2024 Audit.

Census Data

Population Trends

palation monac	
•	<u>Population</u>
1970 U.S. Census	1,885
1980 U.S. Census	2,055
1990 U.S. Census	2,226
2000 U.S. Census	2,394
2010 U.S. Census	2,779
2020 U.S. Census	2,693
2023 U.S. Census Estimate	

Source: U.S. Census Bureau

Income and Housing Statistics

-	City of	Fillmore	Olmsted	State of
	<u>Chatfield</u>	<u>County</u>	<u>County</u>	Minnesota
2023 per Capita Income	\$ 41,345	\$ 37,134	\$ 51,880	\$ 46,530
2023 Median Household Income	91,912	75,255	87,856	85,086
Percent Living in Poverty	5.8%	8.9%	7.9%	9.3%
Median Value of Owner Occupied Housing	\$ 216,000	\$ 204,000	\$ 335,000	\$328,600

Source: U.S. Census

Employment Data

	Labor F	orce	Unemployment Rate				
	Fillmore County	Olmsted County	Fillmore County	Olmsted County	<u>Statewide</u>		
					,		
December, 2024	12,054	93,281	2.7%	2.0%	2.6%		
December, 2023	11,599	91,965	2.4%	1.8%	2.6%		
December, 2022	11,527	90,461	3.1%	2.2%	3.2%		
December, 2021	11,522	90,404	4.2%	2.1%	2.6%		
December, 2020	11,388	86,605	3.9%	3.8%	4.9%		
December, 2019	11,731	89,063	3.8%	2.6%	3.5%		
December, 2018	11,621	87,474	3.6%	1.8%	3.2%		
December, 2017	11,438	86,564	3.4%	2.5%	3.3%		

Source: MN Dept. of Employment & Economic Development

Financial Services

The Root River State Bank in Chatfield reported total deposits of \$77,934,000 as of June 30, 2024. The F & M Community Bank, National Association (a branch of Preston) reported deposits of \$44,020,000 as of June 30, 2024.

Source: FDIC Summary of Deposits

Major Employers

<u>Employer</u>	Product/Service	Approximate # of Employees
Strongwell Corp.	Fiberglass & Precast Polymer	150
Chosen Valley Care Center	Skilled Nursing Care Facility	150
Tuohy Furniture Corp.	Wood Office Furniture	150
Chosen Valley Public Schools	Public Education	120
EZ Fabricating	Fabrication	110
Sunshine Foods	Grocery Store	65
Community/Economic Development Ass.	Economic Development	52
Bernard Busing	Transportation	50
Jac's	Food Service/recreation	30
Dairy Queen	Food service (spring/summer)	25
City of Chatfield	City Government	23
Root River State Bank	Banking	15
F & M Bank	Banking	15

Source: City Records

Building Permits

<u>Year</u>	# of Commercial Industrial Permits	# of Residential <u>Permits</u>	# of Other <u>Permits</u>	Total Value of Permits
2024	13	8	62	\$ 4,216,910
2023	5	184	232	4,898,266
2022	10	44	13	648,381
2021	9	36	34	9,782,725
2020	6	50	0	2,517,000
2019	10	70	2	12,258,583
2018	9	62	0	5,057,500
2017	6	88	0	15,132,478
2016	11	57	0	4,687,000
2015	2	64	1	7,589,500

Source: City Records *As December 31, 2021

Healthcare

There is one medical clinic and one 86-bed nursing home located within the City of Chatfield. Hospital services are available at the Mayo Medical Center located in Rochester, 20 miles north of the City.

Source: City-Data.com

Transportation

The City of Chatfield is located in Fillmore and Olmstead Counties approximately 100 miles southeast of the City of Minneapolis and 20 miles south of the City of Rochester. Interstate 90 runs with nine (9) miles of the City. U.S. Highway 14 run within 13 miles of the City and MN Highway 74 runs with five (5) miles of the City. Minnesota Highway 30 runs through the City.

The Rochester Express provides inter-city bus services to the City and Care Van and R&S Services provide transportation for the disabled.

The Fillmore County Airport, located in Preston, Minnesota 15 miles to the south, provides air transportation with a 4,000 paved runway. 20 miles to the north is the Rochester International Airport, providing charter and commercial flights.

Source: City-Data.com

Education

There is one elementary school and one senior high school located within the City.

The Rochester Technical College and Rochester Community College provide technical and specialty post-secondary education and are located within 20 miles of the City. The nearest public university is the University of Minnesota ~ Rochester campus and the nearest private college is St. Mary's University located in Winona.

Source: City-Data.com and MN Dept. of Education

Utilities

The City of Chatfield is supplied natural gas by People's Natural Gas and electrical service by Peoples Energy Cooperative and Tri-County Electric.

Source: City Records.

Communications

The City of Chatfield is provided local telephone service by Centurytel. The City also has cable television and local internet access available. The Chatfield News and the Fillmore County Journal provide weekly newspaper coverage and the Rochester Post Bulletin provides daily service. The Chatfield News serves as the City's official newspaper and is published each Wednesday.

The City has an on-line presence at www.ci.chatfield.mn.us The City of Chatfield has been an active user of their website to keep in touch with their citizens. This includes the use of streaming video to air and archive live footage of City Council meetings and other City/School events throughout the City.

Source: City Records

CERTIFICATE AS TO TAXES AND TAXABLE PROPERTY IN CHATFIELD CITY

(Herein called the "TAXING DISTRICT")

Homestead Exclusions

I hereby certify that the TAXING DISTRICT is situated partly in this County and that:

 CURRENT VALUATION - The taxable market values and net tax capacities of all taxable property in the TAXING DISTRICT in this county as assessed in 2023 for the purpose of computing the rates of taxes collectible in 2024 are as follows:

Property Type	Estimated Market value	Taxable Market value	Net Tax Capacity
Real Estate:	440 450 400	427 440 020	1,374,428
Residential Homestead (Class 1a, 1b)	146,158,100	137,140,828	25,907
Agricultural (Class 1b, 1d, 2a, 2b, 2c)	2,905,200	2,866,600	20,901
Commerical & Industrial (Class 3a, 3b, 4c(3)i, 4c(3)ii, 5(1)):			
Public Utility			
Railroad Operating Property	40.005.000	40.005.000	040 405
All Other Commerical-Industrial		12,035,800	210,185
Residential Non-Homestead (Class 4a,4b(1-4),4bb,4c(2-5,6-9),4d)	14,472,700	13,854,700	146,157
Seasonal Recreational-Residential (Class 1c, 4c1, 4c5, 4c(10) 4c(12))	45,100	45,100	451
Other (Class 5(2))			
Total Real Estate	175,616,900	165,943,028	1,757,128
Total Personal Property	000 700	839,700	16,044
Total Real and Personal Property	176,456,600	166,782,728	1,773,172
Subtract: Tax Increment Captured Tax Capacity			0
10% Tax Capacity of 200KV Powerlines built after 7/1/74			0
Fiscal Disparity Contribution Value			
Local Tax Rate Determination Value		_	1,773,172
Add: Fiscal Disparity Distribution Value			0
Add I look bioparty biotribution (also constitution)		_	
Local Adjusted Taxable Value			1,773,172

Real Personal Manufactured

Estate Property Home
7,099,972 0 0

2. VAI	LUATION HISTORY	(Real & Pe	rsonal Property)			7,099,972	0	0
Pay Year	EMV/ Taxable Market Value	Total Tax Capacity	Tax Increment Captured	10% Power Lines	Fiscal Disparity Contribution	Local Taxable Value	Fiscal Disparity Distribution	Homestead Exclusions/ Adjusted TCAP
2023	177,807,800 168,329,500	1,618,373	167,747		N/A	1,450,626	N/A	6,959,400 1,450,626
2022	150,805,900 139,903,500	1,351,731	148,115		N/A	1,203,616	N/A	8,764,300 1,203,616
2021	135,906,300 124,811,200	1,206,808	132,801		N/A	1,074,007	N/A	9,529,000 1,074,007
2020	133,689,800 122,774,400	1,317,893	0		N/A	1,317,893	N/A	9,460,600 1,317,893
2019	114,371,800 102,970,900	1,028,376	89,186		N/A	939,190	N/A	10,382,400 939,190
2018	102,993,400 91,587,600	928,462	77,280		N/A	851,182	N/A	10,624,600 851,182

^{3.} TEN LARGEST TAXPAYING PARCELS - A list of the largest taxpaying parcels in the TAXING DISTRICT in this county is enclosed if requested.

4. TAXING AUTHORITY AND RATE HISTORY - The TAXING DISTRICT has the power to tax property situated in the following County or Counties: FILLMORE, MN

The following governmental units within this county also have the power to levy taxes in the TAXING DISTRICT:

Tax Rate History (Levy Year/Collection Year)

Government Unit	2019/2	2019/20		2020/21		2021/22		23	2023/24	
	Tax Cap	Mkt Val	Tax Cap	Mkt Val	Тах Сар	Mkt Val	Тах Сар	Mkt Val	Tax Cap	Mkt Val
****COUNTY***			· - · · ·					i		
COUNTY	31.317000	0.000000'	32.734000	0.000000	32.066000	0.000000'	28.427377	0.000000	26.689301	0.000000
7 - COUNTY LIBRARY	0.834000	0.000000	0.877000	0.000000	0.866000	0.000000	0.770159	0.0000000	0.676075	0.000000
Total Rate	32.151000	0.000000	33.611000	0.000000	32.932000	0.000000	29.197536	0.000000	27.365376	0.000000
MUNICIPALITY										
CHATFIELD CITY	105.649000	0.000000	104.847000	0.000000	101.692000	0.000000	53.832404	0.000000	87.097640	0.000000
****SCHOOL****										
SCHOOL DISTRICT 227	27.178000	0.214500	27.315000	0.228000	25.959000	0.207210	17.295378	0.194730	19.376290	0.197730

5. BONDED INDEBTEDNESS - The TAXING DISTRICT and all governmental units listed in section 4 having bonded debt, have such debt as shown below. Values shown are adjusted net tax capacities which have been adjusted for Fiscal Disparity Contribution and Distribution, Tax Increment Captured Tax Capacity, and Powerlines.

Government Unit	Taxable Net Tax Capacity of Entire Govt. Unit in County	Taxable Net Tax Capacity of Portion In TAXING DIST. in County	Bonded Debt as of 12/31/2023	2023/24 Debt Fund Tax Rate
****COUNTY****			141.60.000	1021179
COUNTY	48,244,817	6,100,621	4,650,000 ·	1.084790
MUNICIPALITY			10 501 000	00 000
CHATFIELD CITY	1,773,172	1,773,172	12,531,999	23.1850%
****SCHOOL****			27 000 - 20	La Daliba
SCHOOL DISTRICT 227	6,100,621	6,100,621	27,080,000	14.0248%

6. TAX LEVIES AND COLLECTION FOR YEAR: 2024

Levy/Coll Year	2019/20	2020/21	2021/22	2022/23	2023/24
Gross Levy	0.00	0.00	0.00	0.00	2,588,325.00
Cross County Levy	0.00	0.00	0.00	0.00	0.00
Net Gross Levy	0.00	0.00	0.00	0.00	2,588,325.00
Market Levy	0.00	0.00	0.00	0.00	0.00
Property Credits/Aids	0.00	0.00	0.00	0.00	0.00
Net Tax Levy	1,391,835.96	1,308,920.26	1,417,487.72	1,485,364.38	1,543,394.98
Adjustments During Coll Year	-135,633.86	123.40	-4,731.10	0.00	0.00
Adjusted Tax Levy	1,256,202.10	1,309,043.66	1,412,756.62	1,485,364.38	1,543,394.98
Current Year Collections	-1,253,868.83	-1,305,650.23	-1,408,393.72	-1,479,082.31	-1,526,775.52
Year End Delinquency	2,333.27	3,393.43	4,362.90	6,282.07	16,619.46
Delinquent Adjustments as of 12/31/24	0.00	0.00	0.00	0.00	0.00
Delinquent Collections as of 12/31/24	-6,817.53	-3,285.17	-4,362.90	- 5,509.45	0.00
Amount of Delinquent as of 12/31/24	-4,484.26	108.26	0.00	772.62	16,619.46

If there are any ques	tions regarding the completed certificate, please contact
Contact Person(s):	Heather Broadwater
Telephone:	507-745-3811
WITNESS My ha	nd and official seal this day of Awast ,2025.
00.	TOR-TRESPONDENCE COUNTY AUDITOR
	ORE COUNTY

08/06/2025 01:24 PM 116397 ASMT Year 2023

FILLMORE, MN Top 10 Taxpayers List - Rank by Original Charges DETAIL/SUMMARY REPORT For CHATFIELD CITY

PAGE: 1 TX126MN

Ran	TaxPayer/ k Parcel Number	City TIF Town	Schl Dist	Estimated Market Value	Taxable Market Value	Net Tax I Capacity		Net Tax Payable	Property Classification
1	STRONGWELL CORPORAT	TION							
	R 260473000	6400	0227	388,900	388,900	7,778	7 , 778	13,404.	00 3A INDUSTRIAL LAND AND BUILI
	R 260473020	6400	0227	191,400	191,400	3,828	3,828	6,598.	00 3A INDUSTRIAL LAND AND BUILI
	R 260474000	6400	0227	1,108,100	1,108,100	21,412	21,412	36,318.	00 3A INDUSTRIAL LAND AND BUILI
	R 260475020	6400	0227	110,800	110,800	2,216	2,216	3,820.	00 3A INDUSTRIAL LAND AND BUILI
Tot	al for STRONGWELL	CORPORATI	ON	1,799,200	1,799,200	35,234	35,234	60,140	.00
2	TUOHY REAL ESTATE,	LLC							
	R 260467000	6400	0227	88,900	88,900	1,334	1,334	1,952.	00 3A INDUSTRIAL LAND AND BUILI
	R 260476000	6400	0227	274,400	274,400	4,738	4,738	7,580.	00 3A INDUSTRIAL LAND AND BUILI
	R 260477000	6400	0227	103,300	103,300	1,033	1,033	1,260.	00 2A/1B/4BB AGRICULTURAL
	R 260477010	6400	0227	1,006,200	1,006,200	20,124	20,124	34,682.	00 3A INDUSTRIAL LAND AND BUILI
	R 260497010	6400	0227	77,200	77,200	1,544	1,544	2,662.	00 3A INDUSTRIAL LAND AND BUILI
Tot	al for TUOHY REAL	ESTATE, I	.LC	1,550,000	1,550,000	28,773	28,773	48,136	.00
3	EZ FABRICATING, INC								
	R 260756000	Y 6400	0227	1,276,300	1,276,300	24,776	24,776	42,114.	00 3A INDUSTRIAL LAND AND BUILI
Tot	al for EZ FABRICAT	ING, INC		1,276,300	1,276,300	24,776	24,776	42,114	.00
4	RUE B RILEY								
	R 260044000	6400	0227	555,300	555,300	5,691	5,691	8,676.	32 1A/1B/4BB RESIDENTIAL SINGLE
	R 260044000	6400	0227	328,200	328,200	5,814	5,814	9,435.	68 3A COMMERCIAL LAND AND BUILI
	R 260608000	6400	0227	78,400	78,400	980	980	1,460.	00 1A/1B/4B1 RESIDENTIAL 1-3 UN
	R 260612000	6400	0227	422,400	422,400	4,224	4,224	6,460.	00 1A/1B/4BB RESIDENTIAL SINGLE
Tot	al for RUE B RILE	Y		1,384,300	1,384,300	16,709	16,709	26,032	.00
5	ROOT RIVER STATE BA	ANK OF							
	R 260174000	6400	0227	19,600	19,600	392	392	676.	00 3A COMMERCIAL LAND AND BUILI
	R 260175000	6400	0227	38,600	38,600	772	772	1,330.	00 3A COMMERCIAL LAND AND BUILI
	R 260176000	6400	0227	21,300	21,300	426	426	734.	00 3A COMMERCIAL LAND AND BUILI
	R 260177000	6400	0227	652,600	652 , 600	12,302	12,302	20,616.	00 3A COMMERCIAL LAND AND BUILI
	R 260179000	6400	0227	2,300	2,300	46	46	80.	00 3A COMMERCIAL LAND AND BUILI
Tot	al for ROOT RIVER	STATE BAN	K OF	734,400	734,400	13,938	13,938	23,436	.00
6	FIRST HOMES PROPERT	TIES							
	R 260582000	Y 6400	0227	271,300	258,500	2,585	2,585	3,978.	00 1A/1B/4BB RESIDENTIAL SINGLE
	R 260583000	Y 6400	0227	237,500	221,600	2,216	2,216	3,420.	00 1A/1B/4BB RESIDENTIAL SINGLE
	R 260584000	Y 6400	0227	202,400	183,400	1,834	1,834	2,842.	00 1A/1B/4BB RESIDENTIAL SINGLE
	R 260695000	Y 6400	0227	234,200	218,000	2,180	2,180	3,366.	42 1A/1B/4BB RESIDENTIAL SINGLE

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FILLMORE, MN Top 10 Taxpayers List - Rank by Original Charges DETAIL/SUMMARY REPORT For CHATFIELD CITY

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TaxPayer/ Rank Parcel Number	TIF	City Town	Schl Dist	Estimated Market Value N	Taxable Market Value	Net Tax I Capacity		Net Tax Payable	Property Classification
R 260703000	Y	6400	0227	238,000	222,200	2,222	2,222	3,430.	00 1A/1B/4BB RESIDENTIAL SINGLE
R 260716000	Y	6400	0227	269,000	256,000	2,560	2,560	3,940.	00 1A/1B/4BB RESIDENTIAL SINGLE
Total for FIRST HOME	ES PRO	PERTI:	ES	1,452,400	1,359,700	13,597	13,597	20,976	42
7 MAIN STREET PROPE	RTIES	LLP							
R 260023000		6400	0227	221,000	221,000	2,763	2,763	4,116.	00 4A APARTMENT 4 OR MORE UNITS
R 260023040	Y	6400	0227	44,200	44,200	553	553	824.	00 4A APARTMENT 4 OR MORE UNITS
R 260084020		6400	0227	30,400	30,400	456	456	668.	00 3A COMMERCIAL LAND AND BUILI
R 260154010		6400	0227	52,800	52,800	964	964	1,590.	00 3A COMMERCIAL LAND AND BUILI
R 260155000		6400	0227	155,500	155,500	1,944	1,944	2,896.	66 4A APARTMENT 4 OR MORE UNITS
R 260155000		6400	0227	131,500	131,500	1,973	1,973	2,887.	34 3A COMMERCIAL LAND AND BUILD
R 260214000		6400	0227	376,500	376 , 500	4,706	4,706	7,012.	00 4A APARTMENT 4 OR MORE UNITS
R 260289000		6400	0227	34,700	34,700	521	521	762.	00 3A COMMERCIAL LAND AND BUILI
Total for MAIN STREE	ET PRO	PERTI:	ES LLP	1,046,600	1,046,600	13,880	13,880	20,756	00
8 MONICA G GRIFFIN	TRUST								
R 260021000		6400	0227	13,100	13,100	164	164	244.	00 4B4 UNIMPROVED RESIDENTIAL I
R 260021030		6400	0227	39,000	39,000	488	488	726.	00 4B4 UNIMPROVED RESIDENTIAL I
R 260722000		6400	0227	67,000	67,000	670	670	818.	00 2B/1B RURAL VACANT LAND
R 260723000		6400	0227	234,700	234,700	2,347	2,347	2,862.	00 2A/1B/4BB AGRICULTURAL
R 260725000		6400	0227	85,400	85,400	854	854	1,042.	00 2B/1B RURAL VACANT LAND
R 260749000		6400	0227	749,000	749,000	8,113	8,113	12,284.	00 1A/1B/4BB RESIDENTIAL SINGLE
R 260753000		6400	0227	12,000	12,000	150	150	224.	00 4B4 UNIMPROVED RESIDENTIAL I
R 260754000		6400	0227	12,000	12,000	150	150	224.	00 4B4 UNIMPROVED RESIDENTIAL I
R 260774000		6400	0227	40,000	12,700	159	159	236.	00 4B4 UNIMPROVED RESIDENTIAL I
R 260775000		6400	0227	40,000	12,700	159	159	236.	00 4B4 UNIMPROVED RESIDENTIAL I
R 260777000		6400	0227	40,000	12,700	159	159	236.	00 4B4 UNIMPROVED RESIDENTIAL I
R 260782000		6400	0227	40,000	13,000	163	163	242.	00 4B4 UNIMPROVED RESIDENTIAL I
R 260783000		6400	0227	40,000	13,000	163	163	242.	00 4B4 UNIMPROVED RESIDENTIAL I
R 260784000		6400	0227	40,000	13,000	163	163	242.	00 4B4 UNIMPROVED RESIDENTIAL I
Total for MONICA G	RIFF	IN TRU	ST	1,452,200	1,289,300	13,902	13,902	19,858.	00
9 PEOPLES COOP POWE	lR.								
P 26000001		6400	0227	602,600	602,600	8,558	11,302	18,894.	00 3A ELECTRIC DIST POWER LINE
Total for PEOPLES CO	OOP PO	OWER		602,600	602,600	8,558	11,302	18,894	00
10 KAREN C TUOHY									
R 260683000	Y	6400	0227	541,100	541,100	10,072	10,072	16,774.	00 3A INDUSTRIAL LAND AND BUILI
R 260684000	Y	6400	0227	9,000	9,000	135	135	198.	00 3A INDUSTRIAL LAND AND BUILI
R 260686000		6400	0227	15,900	15,900	239	239	350.	00 3A INDUSTRIAL LAND AND BUILI

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FILLMORE, MN Top 10 Taxpayers List - Rank by Original Charges DETAIL/SUMMARY REPORT For CHATFIELD CITY

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TaxPayer/ Rank Parcel Number	City Schl TIF Town Dist	Estimated Market Value Ma		Net Tax Lo Capacity C		Net Tax Payable	Property Classification
Total for KAREN C TU	ЈОНУ	566,000	566,000	10,446	10,446	17,322.	00
Total:		11,864,000	11,608,400	179,813	182,557	297,66	4.42

is enclosed if requested.

CERTIFICATE AS TO TAXES AND TAXABLE PROPERTY IN CHATFIELD CITY

(Herein called the "TAXING DISTRICT")

I hereby certify that the TAXING DISTRICT is situated partly in this County and that:

CURRENT VALUATION - The taxable market values and net tax capacities of all taxable property in the TAXING DISTRICT in this county as assessed in 2023 for the purpose of computing the rates of taxes collectible in 2024 are as follows:

	county as assessed i					Estima /larket י		/larket	value	Tax Capaci	ity
operty	Туре										
al Esta	ite:	4 - 45)				89,	436,000	83	3,238,800		4,816
Reside	ite: ential Homestead (C CULTURAL (CLASS	lass Ta, TD)	B 2C 2D 2F)				161,000		161,000	•	1,188
AGRIC	CULTURAL (CLASS nerical & Industrial (C	10, 10, 20, 2	.c(3)i 4c(3)ii. 5(1));							
Comm	nerical & Industrial (C blic Utility	Jiass Ja, Ju, T		,,	,						
Pu	illroad Operating Pro	nerfy							0.000.700	10	1,099
ΛII	Other Commerical-I	ndustrial				10	,360,700	1	0,360,700	10	1,000
		etrial					404.000	4	4,426,500	13	9,763
	Lustel New Momocto	ad (Class 4a 4	lh(1-4),4bb,4c(<i>2</i> -	o,o-9),4u) .		15	5,431,800 902,900	1	902,900		1,286
CEAS	CONAL RECREATIO	NAL-RESIDE	MITAL (CLASS I	O, 701, 10	1 10)		902,900		002,000		
Other	· (Class 5(2))										
						116	5,292,400	10	9,089,900	•	8,152
otal Re	eal Estate						2,029,900		2,029,900		10,598
otal Pe	ersonal Property				· · · · · · · · ·	118	3,322,300	11	11,119,800	1,21	18,750
otal Re	eal and Personal Pr	operty								,	20 474
	ract: Tax Increment	Contured Tay	Canacity							2	20,171 0
Subt	ract: Tax Increment Tax Capacity of 200	KV Powerline:	s built after 7/1/7	4							U
10%	al Disparity Contribut	ion Value		,,,,,,,,							
FISC	at Dispanty Contribut								-	110	98,579
ocal T	ax Rate Determination	on Value								,,,,	
_ocal T: Add:	ax Rate Determinations	on Value tribution Value								*, 1	
Add:	: Fiscal Disparity Dist	tribution Value								·	C
Add:	: Fiscal Disparity Dist	tribution Value								·	98,579
Add: _ocal A	: Fiscal Disparity Disi .djusted Taxable Val	tribution Value ue			· · · · · · · ·		467,300		354,800	1,1	98,579
Add: _ocal A	: Fiscal Disparity Dist	tribution Value ue			· · · · · · · ·		Но	meste	ad Exclusi	1,1) ions	98,579 3,548
Add: _ocal A	: Fiscal Disparity Disi .djusted Taxable Val	tribution Value ue			· · · · · · · ·		Ho Real	meste	ad Exclusi Persona	1,1) ions I Manufa	98,579 3,548 actures
Add: _ocal A	: Fiscal Disparity Disi .djusted Taxable Val	tribution Value			· · · · · · · ·		Ho Real Estate	meste	ad Exclusi	1,1) ions I Manufa	98,579 3,548
Add: _ocal A T otal N	: Fiscal Disparity Disi djusted Taxable Vali	tribution Value	sonal Property)				Ho Real Estate 5,616,888		Persona Persona Property	1,1 ions I Manufa y	98,579 3,548 actured Home
Add: _ocal A T otal N	: Fiscal Disparity Disi .djusted Taxable Val	tribution Value ue	sonal Property)	10%		iscal	Ho Real Estate	al	Persona Property Fisca Disparity	1,1 ions Manufa y Hom	98,579 3,548 actured Home 112,460 nestead usions
Add: Local A Total N 2. <u>VAL</u> Pay	Fiscal Disparity Disinguity Disinguity Indicated Taxable Valuation Indicated Home Indicated	(Real & Per	sonal Property) Tax Increment	10% Power		Fiscal parity	Ho Real Estate 5,616,888	al ole	Persona Property Fisca Disparity	1,1 ions I Manufa y) 1	98,579 3,548 actured Homelinesteadusions
Add: Local A Total N	: Fiscal Disparity Disi djusted Taxable Vali Manufactured Home UATION HISTORY EMV/ Taxable Market Value	tribution Value ue	sonal Property)	10%	F	Fiscal parity	Ho Real Estate 5,616,888 Loc Taxab	al ole	Persona Persona Property Fisca Disparity Distribution	1,1 ions I Manufa y I Hom y Exclu	98,579 3,548 actured Home 112,460 nestead usions d TCAI
Add: Local A Total N 2. <u>VAL</u> Pay	Fiscal Disparity Dist djusted Taxable Valuated Taxable Valuated Home UATION HISTORY EMV/ Taxable Market Value 108,830,400	(Real & Per Total Tax Capacity	sonal Property) Tax Increment Captured	10% Power	F	Fiscal parity	Ho Real Estate 5,616,888 Loc Taxab	al ble ue l	Persona Property Fisca Disparity	1,1 ions i Manufa y i Hom y Exclu n Adjusted 6,7	98,579 3,548 actured Homil12,460 nestead usions d TCA
Add: Local A Total M 2. <u>VAL</u> Pay Year	Efiscal Disparity District Control of the Control o	(Real & Per	sonal Property) Tax Increment	10% Power	F	iscal parity oution	Ho Real Estate 5,616,888 Loc Taxab Valu	al ble ue l	Persona Property Fisca Disparity Distribution	1,1 ions I Manufa y C Exclusion Adjusted A 1,6	98,579 3,548 actured Homilia,460 nestead usions d TCA 305,62 095,47
Add: Local A Total M 2. <u>VAL</u> Pay Year	Efiscal Disparity District Control of the Control o	(Real & Per Total Tax Capacity	sonal Property) Tax Increment Captured	10% Power	F	iscal parity oution	Ho Real Estate 5,616,888 Loc Taxab Valu	al ole ue l	Persona Persona Property Fisca Disparity Distribution	1,1) ions I Manufa y) 1 II Hom y Excluen Adjusted 6,3 A 1,6 7,	98,579 3,548 actured Homelia,460 nestead usions d TCA 305,62 095,47 151,81 920,69
Add: Local A Total M 2. VAL Pay Year 2023	Efiscal Disparity Distributed Taxable Value Manufactured Home UATION HISTORY EMV/ Taxable Market Value 108,830,400 101,380,200 93,540,800 85,139,500	(Real & Per Total Tax Capacity	sonal Property) Tax Increment Captured	10% Power	F	Fiscal parity pution	Ho Real Estate 5,616,888 Loc Taxab Valu	al ole ue l	Persona Property Fisca Disparity Distribution	1,1) jons I Manufa y) 1 II Hom y Exclu n Adjusted 6,7 A 1,0	98,579 3,548 actured Hom 112,460 nestead usions d TCA 305,62 095,47 151,81 920,69 376,61
Add: Local A Total M 2. VAL Pay Year 2023	Efiscal Disparity District Control of the Control o	(Real & Per Total Tax Capacity 1,111,777 933,028	sonal Property) Tax Increment Captured 16,304 12,332	10% Power	F	Fiscal parity pution	Ho Real Estate 5,616,888 Loc Taxab Valu	al ble ue l	Persona Property Fisca Disparity Distribution	1,1) ions I Manufa y O 1 II Hom y Exclu n Adjusted 6,6 A 1,6 7, A	98,579 3,548 3,548 Homilia,460 nestead usions d TCA 305,62 095,47 151,81 920,69 376,61 906,89
Add: Local A Total N 2. VAL Pay Year 2023 2022	Efiscal Disparity District Control of the Control o	(Real & Per Total Tax Capacity	sonal Property) Tax Increment Captured	10% Power	F	Fiscal parity oution N/A N/A	Ho Real Estate 5,616,888 Loc Taxab Valu 1,095,4	al ble ue l	Persona Persona Property Fisca Disparity Distribution N/	1,1) ions I Manufa y) 1 II Hom y Exclu n Adjusted 6,7 A 7, A 7, A 7,	98,579 3,548 actured Homeli 12,460 nestead usions d TCA 305,62 095,47 151,81 920,69 376,61 906,89 ,492,12
Add: Local A Total N 2. VAL Pay Year 2023 2022	Efiscal Disparity District Control of the Control o	(Real & Per Total Tax Capacity 1,111,777 933,028 918,912	sonal Property) Tax Increment Captured 16,304 12,332 12,021	10% Power	F	Fiscal parity oution N/A N/A	Ho Real Estate 5,616,888 Loc Taxab Valu 1,095,4	;al ole ue l	Persona Property (Fisca Disparity Distribution	1,1) ions I Manufa y O 1 II Hom y Exclu n Adjusted 6,7 A 7,	98,579 3,548 actured Homilia,460 nestead usions d TCAI 305,62 095,47 151,81 920,69 376,61 906,89 ,492,12 858,66
Add: Local A Total M 2. VAL Pay Year 2023 2022	Efiscal Disparity Distance of Control of Con	(Real & Per Total Tax Capacity 1,111,777 933,028	sonal Property) Tax Increment Captured 16,304 12,332	10% Power	F	Fiscal parity oution N/A N/A	Ho Real Estate 5,616,888 Loc Taxab Valu 1,095,4 920,6	;al ole ue l	Persona Property Fisca Disparity Distribution N/	1,1) ions I Manufa y) 1 I Hom y Exclusion Adjusted A 1,6 A 7,	98,579 3,548 actured Homilia,460 nestead usions d TCAI 305,62 095,47 151,81 920,69 376,61 906,89 ,492,12 858,66 ,897,74
Add: Local A Total M 2. VAL Pay Year 2023 2022	Efiscal Disparity Distance Indiges and Ind	(Real & Per Total Tax Capacity 1,111,777 933,028 918,912 871,830	sonal Property) Tax Increment Captured 16,304 12,332 12,021 13,163	10% Power	F	Fiscal parity oution N/A N/A	Ho Real Estate 5,616,888 Loc Taxab Valu 1,095,4 920,6	ral ole lue l	Persona Property Fisca Disparity Distribution N/	1,1) ions I Manufa y) 1 II Hom y Exclu n Adjusted 6,7, A 7, A	98,579 3,548 actured Homeli 12,460 nestead usions d TCAI 305,62 095,47 151,81 920,69 376,61 906,89 ,492,12 858,66 ,897,74 794,80
Add: _ocal A Total N 2. VAL Pay Year 2023 2022 2021	EMV/ Taxable Market Value 108,830,400 101,380,200 93,540,800 91,781,300 83,241,600 88,593,600 80,182,400 82,541,900 73,681,800	(Real & Per Total Tax Capacity 1,111,777 933,028 918,912	sonal Property) Tax Increment Captured 16,304 12,332 12,021	10% Power	F	Fiscal parity pution N/A N/A N/A	Ho Real Estate 5,616,888 Loc Taxab Valu 1,095,4 920,6 906,8	ral ole lue l	Persona Property (Fisca Disparity Distribution N/ N/ N/	1,1) ions I Manufa y O 1 II Hom y Exclu n Adjusted 6,; A 1,6 7, A 7, /A 7, /A 7, /A 8	98,579 3,548 actured Homell12,460 nestead usions d TCAI 305,62 095,47 151,81 920,69 376,61 906,89 ,492,12 858,66 ,897,74 794,80 ,241,8
Add: Local A Total M 2. VAL Pay Year 2023 2022 2021 2020 2019 2018	Efiscal Disparity Distance Indiges and Ind	(Real & Per Total Tax Capacity 1,111,777 933,028 918,912 871,830 807,846	sonal Property) Tax Increment Captured 16,304 12,332 12,021 13,163 13,043	10% Power Lines	F Dis Contrib	Fiscal parity sution N/A N/A N/A N/A N/A	Ho Real Estate 5,616,888 Loc Taxab Valu 1,095,4 920,6 906,8 858,6 794,8	ral ble ue I 73 96 991 667 659	Persona Property (Fisca Disparity Distribution N/ N/ N/ N/ N/	1,1) ions I Manufa y) 1 I Hom y Exclusion Adjusted A 1,6 A 7,	98,579 3,548 3,548 4 Homelia,460 112,460 112,460 151,81 920,69 376,61 920,69 376,61 94,80 ,492,12 858,66 ,897,74 794,80 ,241,83 734,65

4. TAXING AUTHORITY AND RATE HISTORY - The TAXING DISTRICT has the power to tax property situated in the following County or Counties: OLMSTED COUNTY, MN

The following governmental units within this county also have the power to levy taxes in the TAXING DISTRICT:

Tax Rate History (Levy Year/Collection Year)

			Tax	Rate Hist			COOCIO	2	2023/2	4
	2019/20)	2020/2	1	2021/2	2	2022/2		Tax Cap	Mkt Val
Government Unit		Mkt Val	Tax Cap	Mkt Val	Tax Cap	Mkt Val	Tax Cap	Mkt Val	Tax Cap	TATILE A COL
****COUNTY**** OLMSTED COUNTY 815 - COUNTY LIBRARY	2.324000	000000.0	46.961000 0.000000 46.961000	0.000000 0.000000 0.000000	46.748000 2.260000 49.008000	0.000000 0.000000 0.00000	42.737000 1.934000 44.671000	0.000000 0.000000 0.000000	41.419381 1.732904 43.152285	0.00000.0 0.00000.0 0.00000.0
Total Rate **MUNICIPALITY**	0210110					ļ				
CHATFIELD CITY	105.649000	0.000000	104.847000	0.000000	101.692000	0.000000	90.085000	0.00000.0	86.510400	0.000000
****SCHOOL**** CHATFIELD SCH DIST	27.178000	0.214500	27,315000	0.228000	25.959000	0.207210	23.189000	0.194730	19.376288	0.197731
****SPECIAL****								0.00000	1.676461	0.000000
OLMSTED COUNTY HRA ST PAUL PORT AUTHORITY	1.692000 0.000000	0.000000		0.000000		0.000000	1.693000 0.000000			

5. BONDED INDEBTEDNESS - The TAXING DISTRICT and all governmental units listed in section 4 having bonded debt, have such debt as shown below. Values shown are adjusted net tax capacities which have been adjusted for Fiscal Disparity Contribution and Distribution, Tax Increment Captured Tax Capacity, and Powerlines.

Government Unit	Taxable Net Tax Capacity of Entire Govt. Unit in County	Taxable Net Tax Capacity of Portion in TAXING DIST. in County	Bonded Debt as of 12/31/2023	2023/24 Debt Fund Tax Rate
****COUNTY**** OLMSTED COUNTY	300,030,049	1,198,579	173,460,000	1.46005
MUNICIPALITY CHATFIELD CITY	1,198,579	1,198,579		
****SCHOOL**** CHATFIELD SCH DIST	5,343,275	1,198,579	26,000,000	16.02481
****SPECIAL**** OLMSTED COUNTY HRA ST PAUL PORT AUTHORITY	292,860,025 300,030,049	1,198,579 1,198,579	225,000	

6. TAX LEVIES AND COLLECTION FOR YEAR: 2024

Levy/Coll Year	2019/20	2020/21	2021/22	2022/23	2023/24
201,701	907,176.28	950,850.88	936,277.44	986,859.34	1,036,898.04
Gross Levy	0.00	0.00	0.00	0.00	0.00
Cross County Levy	ļ	950,850.88	936,277.44	986,859.34	1,036,898.04
Net Gross Levy	907,176.28	1	0.00	0.00	0.00
Market Levy	0.00	0.00	1	0.00	0.00
Property Credits/Aids	0.00	0.00	0.00	990,184.26	1,040,290.8
Net Tax Levy	914,618.08	955,305.36	940,285.06		-7,946.8
Adjustments During Coll Year	2,778.62	-7,199.82	0.00	-370.26	,
Adjusted Tax Levy	917,396.70	948,105.54	940,285.06	989,814.00	1,032,343.9
Current Year Collections	-909,680.49	-935,569.77	-928,681.52	-979,880.32	-1,024,319.9
	7,716.21	12,535.77	11,603.54	9,933.68	8,023.9
Year End Delinquency	<u>_</u>	-10.58	-1.05	-10,538.74	0.0
Delinquent Adjustments as of 05/17/25	-7,324.49	-6,436.86	-9,460.86	3,910.68	-2,790.3
Delinquent Collections as of 05/17/25 Amount of Delinquent as of 05/17/25	362.60	6,088.33	2,141.63	3,305.62	5,233.6

If there are any questions regarding the completed certificate, please contact Contact Person(s): Tanna Monosm. H Telephone: 507-328-7633 WITNESS My hand and official seal this 30 day of July 2025.

William I.

07/30/2025 12:54 PM 910904 ASMT Year 2024

OLMSTED COUNTY, MN Top 10 Taxpayers List - Rank by Original Charges DETAIL/SUMMARY REPORT For CITY OF CHATFIELD

PAGE: 1 TX126MN

	y Schl n Dist	Estimated Market Value	Taxable Market Value		cal Tax apacity	Net Tax Payable	Property Classification
1 MINNESOTA ENERGY RESOURCES							
P 992601900002 640	0 0227	207,100	207,100	4,142	4,142	7,934.	86 3a U/P OTHER MACHINERY, IMPL
P 992601900002 640	0 0227	2,006,400	2,006,400	40,128	40,128	76,873.	14 3a U/P GAS DISTRIBUTION UTIL
Total for MINNESOTA ENERGY R	ESOURCES	2,213,500	2,213,500	44,270	44,270	84,808	.00
2 CONVENIENCE STORE INVESTMEN	ITS						
R 513134065370 640		313,800	313,800	5,526	5,526	10,002.	00 3a COMMERCIAL PREFERENTIAL
R 513134065371 640	0 0227	1,149,300	1,149,300	22,236	22,236	42,014.	00 3a COMMERCIAL PREFERENTIAL
Total for CONVENIENCE STORE	INVESTMEN	ITS 1,463,100	1,463,100	27,762	27,762	52,016	.00
3 FIVE FAMILY HOLDINGS LLC							
R 513133066129 640	0 0227	1,170,300	1,170,300	22,656	22,656	42,818.	00 3a COMMERCIAL PREFERENTIAL
Total for FIVE FAMILY HOLDING	s LLC	1,170,300	1,170,300	22,656	22,656	42,818	.00
4 BERNARD BUS SERVICE INC							
R 513133066130 640	0 0227	1,048,200	1,048,200	20,214	20,214	38,140.	00 3a INDUSTRIAL PREFERENTIAL
R 513133066131 640	0 0227	1,500	1,500	19	19	32.	00 4b(4) UNIMPROVED RESIDENTIAL
R 513133081372 640		3,500		44	44		00 4b(4) UNIMPROVED RESIDENTIAL
R 513133081373 640	0 0227	3,500	3,500	44	44	74.	00 4b(4) UNIMPROVED RESIDENTIAL
Total for BERNARD BUS SERVICE	E INC	1,056,700	1,056,700	20,321	20,321	38,320	.00
5 TANGEN HOLDINGS LLC							
R 513132087513 640	0 0227	934,200	934,200	17,934	17,934	33,772.	00 3a COMMERCIAL PREFERENTIAL
Total for TANGEN HOLDINGS LLG	2	934,200	934,200	17,934	17,934	33,772	.00
6 COATS DEVELOPMENT LLC							
R 513134084969 Y 640	0 0227	789,300	789,300	15,036	15,036	28,222.	00 3a COMMERCIAL PREFERENTIAL
Total for COATS DEVELOPMENT	LLC	789,300	789,300	15,036	15,036	28,222	.00
7 CHATFIELD PROPERTIES LLC							
R 513134072649 640	0 0227	637,900	637,900	12,008	12,008	22,420.	00 3a COMMERCIAL PREFERENTIAL
Total for CHATFIELD PROPERTI	ES LLC	637,900	637,900	12,008	12,008	22,420	.00
8 CHATFIELD MOBILE VILLAGE LI	ıC						
R 513121085123 640	0 0227	902,900	902,900	11,286	11,286	18,958.	00 4c(5)i MANUFACTURED HOME PAR
Total for CHATFIELD MOBILE V	ILLAGE LI	C 902,900	902,900	11,286	11,286	18,958	.00

⁹ REED PROPERTIES MANAGEMENT & INVESTMENT

07/30/2025 12:54 PM 910904 ASMT Year 2024

OLMSTED COUNTY, MN Top 10 Taxpayers List - Rank by Original Charges DETAIL/SUMMARY REPORT For CITY OF CHATFIELD

PAGE: 2 TX126MN

TaxPayer/ Rank Parcel Number	_	Schl Dist	Estimated Market Value	Taxable Market Value		cal Tax apacity	Net Tax Payable	Property Classification
R 513133075941	6400	0227	546,300	546,300	10,176	10,176	18,910.	00 3a COMMERCIAL PREFERENTIAL
Total for REED PROPER	RTIES MANA	GEMENT	& INVE \$ 546,300	546,300	10,176	10,176	18,910	.00
10 TUOHY TRUSTEE, DANI R 513112055013	EL J 6400	0227	905,400	•	10,068	10,068	,	00 la/4bb(1) RESIDENTIAL SINGLE
Total for TUOHY TRUST	TEE,DANIEL	J	905,400	905,400	10,068	10,068	17,086	.00
Total:			10,619,600	10,619,600	191,517	191,517	357,33	0.00



Submission ID: P21472930 Submission Date: 8/12/2025 12:34 PM

Status: PUBLISHED

Disclosure Categories

Rule 15c2-12 Disclosure

Annual Financial Information and Operating Data: CD Report - Year end 2024 - Chatfield MN, for the year ended 12/31/2024

Document

File	Period Date
CD Report - Year End 2024 - Chatfield MN.pdf	08/12/2025

Associated Securities

The following are associated with this continuing disclosure submission.

CUSIP-6	Issuer Name
161807	CITY OF CHATFIELD, MINNESOTA

Total CUSIPs associated with this submission: 48

The disclosure will be published for the following securities.

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
161807RX2	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2026	4
161807RY0	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2027	4
161807RZ7	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2028	4
161807SA1	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2029	4
161807SB9	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2030	4
161807SC7	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2031	4
161807SD5	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2032	4
161807SE3	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2033	4
161807SF0	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2034	4
161807SG8	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2035	4
161807SH6	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2036	4
161807QZ8	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2020	3
161807RA2	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2021	3
161807RB0	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2022	3
161807RF1	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2026	3

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
161807RG9	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2027	3
161807RH7	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2028	3
161807RJ3	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2029	3
161807RL8	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2031	3
161807RN4	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2033	3
161807RQ7	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2035	3.25
161807RT1	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2038	3.25
161807RU8	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2039	3.375
161807QM7	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2019	2
161807QN5	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2020	2
161807QP0	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2021	2
161807QQ8	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2022	2
161807QU9	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2026	2
161807QV7	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2027	2
161807QW5	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2028	2
161807QB1	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2016	2
161807QC9	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2017	2
161807QD7	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2018	2
161807QE5	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2019	2
161807QF2	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2020	2
161807QG0	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2021	2.25
161807QH8	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2022	2.25
161807PM8	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2014	2
161807PN6	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2015	2
161807PP1	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2016	2
161807PQ9	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2017	2
161807PR7	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2018	2
161807PS5	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2019	2
161807PT3	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2020	2
161807PU0	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2021	2
161807PV8	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2022	2
161807PZ9	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2026	2.6
161807QA3	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2027	2.7

Submitter's Contact Information

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Issuer's Contact Information

City of Chatfield and Chatfield EDA Name: Kay Wangen

Phone Number: 507-867-3810 Email: kwangen@ci.chatfield.mn.us Obligated Person's Contact Information

City of Chatfield and Chatfield EDA

Name: Kay Wangen Address: 21 Second St. SE

City, State Zip: MINNEAPOLIS, MN 55410 City, State Zip: Chatfield, MN 55923-1204 City, State Zip: Chatfield, MN 55923-1204 Phone Number: 507-867-3810 Email: kwangen@ci.chatfield.mn.us

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Submission ID: P21472929 Submission Date: 8/12/2025 12:33 PM

Status: PUBLISHED

Disclosure Categories

Rule 15c2-12 Disclosure

Audited Financial Statements or ACFR: 2024 Audit - Chatfield MN, for the year ended 12/31/2024

Document File Period Date 2024 Audit - Chatfield MN.pdf 08/12/2025

Associated Securities

The following are associated with this continuing disclosure submission.

CUSIP-6	Issuer Name	
161807	CITY OF CHATFIELD, MINNESOTA	

Total CUSIPs associated with this submission: 48

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161807RZ7	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2028	4
161807SA1	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2029	4
161807SB9	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2030	4
161807SC7	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2031	4
161807SD5	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2032	4
161807SE3	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2033	4
161807SF0	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2034	4
161807SG8	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2035	4
161807SH6	GENERAL OBLIGATION BONDS, SERIES 2023A	07/12/2023	02/01/2036	4
161807QZ8	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2020	3
161807RA2	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2021	3
161807RB0	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2022	3
161807RF1	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2026	3

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
161807RG9	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2027	3
161807RH7	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2028	3
161807RJ3	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2029	3
161807RL8	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2031	3
161807RN4	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2033	3
161807RQ7	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2035	3.25
161807RT1	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2038	3.25
161807RU8	GENERAL OBLIGATION SWIMMING POOL BONDS, SERIES 2018A	09/10/2018	02/01/2039	3.375
161807QM7	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2019	2
161807QN5	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2020	2
161807QP0	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2021	2
161807QQ8	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2022	2
161807QU9	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2026	2
161807QV7	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2027	2
161807QW5	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2016A	03/15/2016	02/01/2028	2
161807QB1	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2016	2
161807QC9	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2017	2
161807QD7	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2018	2
161807QE5	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2019	2
161807QF2	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2020	2
161807QG0	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2021	2.25
161807QH8	GENERAL OBLIGATION BONDS, SERIES 2014A	09/01/2014	02/01/2022	2.25
161807PM8	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2014	2
161807PN6	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2015	2
161807PP1	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2016	2
161807PQ9	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2017	2
161807PR7	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2018	2
161807PS5	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2019	2
161807PT3	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2020	2
161807PU0	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2021	2
161807PV8	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2022	2
161807PZ9	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2026	2.6
161807QA3	GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2012A	05/01/2012	02/01/2027	2.7

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City of Chatfield and Chatfield EDA

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City, State Zip: MINNEAPOLIS, MN 55410 City, State Zip: Chatfield, MN 55923-1204 City, State Zip: Chatfield, MN 55923-1204 Phone Number: 507-867-3810 Email: kwangen@ci.chatfield.mn.us

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