

**Committee of the Whole  
Monday, October 25, 2021  
City Council Chambers**

1. Committee of the Whole      5:30 p.m.      Monday, October 25, 2021
2. Capital Improvements Finance Program Update – Mike Bubany
3. 2022 Budget – Tax Levy Discussion
4. Strategic Planning

**Members Present:** Mayor Russ Smith, Councilors Paul Novotny, Mike Urban, Pam Bluhm, Josh Broadwater and Dave Frank.

**Members Absent:** None.

**Others Present:** Shane Fox, Craig Britton, Gretchen Mensink-Lovejoy and Joel Young.

The purpose of this meeting was to review the preliminary budget for 2022. The members were given a copy of the Budget At A Glance, a list of departmental goals and a list of capital purchases that are planned within the next five years. The City Clerk presented this information and pointed out that the tax levy would have to increase by 7.3% to support the proposed budget. Young also presented a review of the debt service fund associated with the construction of the wastewater treatment facility. Based on the anticipated revenues and expenditures to that fund between now and when that fund is no longer needed, it appears that a significant cash surplus will be available. Because of that surplus, Young suggested that the General Fund no longer contribute the additional \$75,000 that is in the preliminary budget for next year. If that decision is affirmed, the tax levy would not have to increase as much as previously stated. Instead of an increase of 7.3%, the increase could be 3.9%. The committee members discussed budget issues at length.

Young presented three training videos that have been produced by Granicus, to help users better understand the iLegislate app, which is used to distribute meeting agendas. Mayor Smith encouraged the members to view the videos at their convenience.

	Total				Total		
	2021	2021	2022	2022	2022	2022	
	Oper/Trans	Revenues	Operations	Transfers	Oper/Trans	Revenues	
<b>GENERAL FUND</b>							<b>GENERAL FUND</b>
Ad Valorem	\$ -	\$ 1,604,439			\$ -	\$ 1,700,422	Ad Valorem
LGA / PERA Aid	\$ -	\$ 841,946			\$ -	\$ 849,832	LGA / PERA Aid
Interest Income		\$ 12,000				\$ 12,000	
General Services Transfer In		\$ 127,316				\$ 128,792	
Legislative Dept.	\$ 54,513		\$ 62,196		\$ 62,196		Legislative Dept.
Historical Society	\$ 900			\$ 900	\$ 900		Historical Society
Elections	\$ 5,000		\$ 5,300		\$ 5,300		Elections
Clerk/Finances	\$ 509,984	\$ 14,275	\$ 515,190	\$ 7,520	\$ 522,710	\$ 14,075	Clerk/Finances
Planning & Zoning	\$ 37,798	\$ 750	\$ 37,970		\$ 37,870	\$ 750	Planning & Zoning
Municipal Buildings	\$ 85,350	\$ 150	\$ 57,800	\$ 27,656	\$ 85,456	\$ 225	Municipal Buildings
Police Department	\$ 664,595	\$ 54,850	\$ 653,869	\$ 36,069	\$ 689,938	\$ 59,850	Police Department
Building Code	\$ 24,500	\$ 18,800	\$ 25,000		\$ 25,000	\$ 16,400	Building Code
Civil Defense	\$ 2,450		\$ 450	\$ 2,000	\$ 2,450		Civil Defense
Animal Control	\$ 950	\$ 1,300	\$ 750		\$ 750	\$ 1,300	Animal Control
Street Maintenance	\$ 471,179	\$ 7,900	\$ 291,441	\$ 217,061	\$ 508,502	\$ 7,900	Street Maintenance
Other					\$ -		Other
Summer Recreation	\$ 4,200		\$ 4,200		\$ 4,200		Summer Recreation
Swimming Pool	\$ 158,720	\$ 65,400	\$ 166,137	\$ 2,500	\$ 168,637	\$ 75,600	Swimming Pool
Band	\$ 1,600		\$ 1,600		\$ 1,600		Band
Parks	\$ 184,350	\$ 900	\$ 159,308	\$ 43,700	\$ 203,008	\$ 1,400	Parks
Heritage Preservation	\$ 13,378	\$ 1,000	\$ 14,330		\$ 14,330	\$ 1,000	Heritage Preservation
Community Development	\$ 16,300	\$ 10,700	\$ 17,000	\$ 2,100	\$ 19,100	\$ 10,300	Community Development
Parkland Acquisition	\$ -				\$ -		Parkland Acquisition
Transfer to Library Fund	\$ 176,604			\$ 187,509	\$ 187,509		Transfer to Library Fund
Transfer to Ambulance Fund	\$ 71,450			\$ 79,500	\$ 79,500		Transfer to Ambulance Fund
Transfer to EDA	\$ 50,000			\$ 94,000	\$ 94,000		Transfer to EDA
Transfer to Fire Dept.	\$ 65,405			\$ 70,390	\$ 70,390		Transfer to Fire Dept.
Transfer to WWTP Debt Service	\$ 75,000				\$ -		Transfer to WWTP Debt Service
Center for the Arts	\$ 71,000			\$ 80,000	\$ 80,000		Transfer to Center for the Arts
Transfer to CCTV	\$ 16,500			\$ 16,500	\$ 16,500		Transfer to CCTV
Transfers to Other Funds	\$ -				\$ -		Transfers to Other Funds
Transfers to Capital Fund	\$ -				\$ -		Transfers to Capital Fund
General Fund Balance Inc.	\$ -	\$ -			\$ -	\$ -	General Fund Balance Inc.
<b>TOTAL GENERAL FUND</b>	\$ 2,761,726	\$ 1,157,287	\$ 2,012,541	\$ 867,405	\$ 2,879,846	\$ 1,179,424	<b>TOTAL GENERAL FUND</b>
		\$ 2,761,726				\$ 2,879,846	Total Revenues with Ad Valorem

Difference from First Draft:		2018	2019	2020	2021	Proposed	Expenses:
						2022	2022 Note: This levy includes:
General Levy	\$ 1,363,896	\$ 1,449,036	\$ 1,514,941	\$ 1,604,439	\$ 1,700,422		1. 3.50% Pay Grid Increase.
Special Levy							2. Police Capital Goods increased by \$5,000
2010A	\$ -				\$ -		3. Swimming Pool Experience is yet unknown
2012A	\$ 32,000	\$ 31,000	\$ 20,601	\$ 19,000	\$ 14,500		4. Eliminated \$75,000 transfer to wwtp debt
2014A	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000		5. 2012A reduced by \$35,363 T.A.
2016A	\$ 113,000	\$ 111,000	\$ 114,345	\$ 112,350	\$ 110,355		
2017A	\$ 22,800	\$ 47,000	\$ 47,000	\$ 46,000	\$ 46,000		5. 2017A reduced by \$10,000 - Storm Water
2018A		\$ 284,000	\$ 319,000	\$ 319,000	\$ 318,000		
2019A		\$ -	\$ 35,801	\$ 37,000	\$ 38,000		
Difference from Preliminary:	Special Levy T	\$ 277,800	\$ 583,000	\$ 646,747	\$ 643,350	\$ 636,855	
Total Levy	\$ 1,641,696	\$ 2,032,036	\$ 2,161,688	\$ 2,247,789	\$ 2,337,277		Total Tax Levy
T.L. Change		\$ 390,340	\$ 129,652	\$ 86,101	\$ 89,488		Increase in Tax Levy
	5.85%	23.777%	6.380%	3.983%	3.981%		% increase in tax levy
Net Taxable Tax Capacity		\$ 1,813,195	\$ 2,040,768	\$ 2,143,126			Net Taxable Tax Capacity
			\$ 227,573	\$ 102,358			Increase in Tax Capacity
			12.551%	5.016%			% increase in tax capacity
City Tax Rate		112	106	105			City Tax Rate
		2019	2020	2021	2022		09.22.21



This debt service fund was created to pay for street, water and sewer improvements on Hillside Drive.

This debt was designed to be paid for with tax abatement revenue from the School District and County, Water revenues and Sewer Revenues. The General Tax levy would provide funds in the event the tax abatement revenues fell short.

Debt Service Obligations July, 2021		332
	Current Schedule	2012A
2020	EOY Balance	\$ 282,073
2021	Tax Levy - D.S.	\$ 19,000
	Transfer from Water Fund	\$ 102,000
	Tax Abatement Revenue from ISD & F.C.	\$ 33,757
	P & I Payment	\$ 167,000
	EOY Balance	\$ 269,830
2022	Tax Levy - D.S.	\$ 14,555
	Transfer from Water Fund	\$ 101,000
	Tax Abatement Revenue from ISD & F.C.	\$ 35,445
	P & I Payment	\$ 164,000
	EOY Balance	\$ 256,830
2023	Tax Levy - D.S.	\$ 6,783
	Transfer from Water Fund	\$ 105,000
	Tax Abatement Revenue from ISD & F.C.	\$ 37,217
	P & I Payment	\$ 166,000
	EOY Balance	\$ 239,830
2024	Tax Levy - D.S.	\$ 10,922
	Transfer from Water Fund	\$ 97,000
	Tax Abatement Revenue from ISD & F.C.	\$ 39,078
	P & I Payment	\$ 162,000
	EOY Balance	\$ 224,830
2025	Tax Levy - D.S.	\$ 2,000
	Transfer from Water Fund	\$ 101,000
	Tax Abatement Revenue from ISD & F.C.	\$ 41,032
	P & I Payment	\$ 139,000
	EOY Balance	\$ 229,862
2026	Tax Levy - D.S.	\$ 3,000
	Transfer from Water Fund	\$ 99,000
	Tax Abatement Revenue from ISD & F.C.	\$ 43,083
	P & I Payment	\$ 136,000
	EOY Balance	\$ 238,945
2027	Tax Levy - D.S.	
	P & I Payment	\$ 137,000
	EOY Balance	\$ 101,945
Note #1: This assumes a 5% annual increase in abatement revenue from School and County.		

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	Transfer from Water Fund	\$ 99,000
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	EOY Balance	\$ 238,945
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	P & I Payment	\$ 137,000
	EOY Balance	\$ 101,945
Note #1: This assumes a 5% annual increase in abatement revenue from School and County.		

Debt Service Obligations July, 2021		332
	Proposed Schedule	2012A
2020	EOY Balance	\$ 282,073
2021	Tax Levy - D.S.	\$ 19,000
	Transfer from Water Fund	\$ 92,000
	Tax Abatement Revenue from ISD & F.C.	\$ 33,757
	P & I Payment	\$ 167,000
	EOY Balance	\$ 259,830
2022	Tax Levy - D.S.	\$ -
	Transfer from Water Fund	\$ 91,000
	Tax Abatement Revenue from ISD & F.C.	\$ 35,445
	P & I Payment	\$ 164,000
	EOY Balance	\$ 222,275
2023	Tax Levy - D.S.	\$ -
	Transfer from Water Fund	\$ 95,000
	Tax Abatement Revenue from ISD & F.C.	\$ 37,217
	P & I Payment	\$ 166,000
	EOY Balance	\$ 188,492
2024	Tax Levy - D.S.	\$ -
	Transfer from Water Fund	\$ 87,000
	Tax Abatement Revenue from ISD & F.C.	\$ 39,078
	P & I Payment	\$ 162,000
	EOY Balance	\$ 152,570
2025	Tax Levy - D.S.	\$ -
	Transfer from Water Fund	\$ 91,000
	Tax Abatement Revenue from ISD & F.C.	\$ 41,032
	P & I Payment	\$ 139,000
	EOY Balance	\$ 145,602
2026	Tax Levy - D.S.	\$ -
	Transfer from Water Fund	\$ 89,000
	Tax Abatement Revenue from ISD & F.C.	\$ 43,083
	P & I Payment	\$ 136,000
	EOY Balance	\$ 141,685
2027	Tax Levy - D.S.	
	P & I Payment	\$ 137,000
	EOY Balance	\$ 4,685
Note #1: This assumes the elimination of the tax levy.		
Note #2: This assumes the reduction of \$10,000/yr from the the Water Fund, strengthening that Fund.		



This debt is related to the Bench Street improvement project. The debt is to be paid with a combination of Water and Sewer revenues, assessments and the tax levy.

Debt Service Obligations July, 2021		334
	Current Schedule	2014A
2020	EOY Balance	\$ 419,658
2021	Tax Levy - D.S.	\$ 110,000
	Transfer from Water Fund	\$ 37,572
	Transfer from Sewer Fund	\$ 30,741
	Assessment Rev.	\$ 3,000
	P & I Payment	\$ 195,363
	EOY Balance	\$ 405,608
2022	Tax Levy - D.S.	\$ 110,000
	Transfer from Water Fund	\$ 37,572
	Transfer from Sewer Fund	\$ 30,741
	Assessment Rev.	\$ 2,865
	P & I Payment	\$ 191,425
	EOY Balance	\$ 395,361
2023	Tax Levy - D.S.	\$ 110,000
	Transfer from Water Fund	\$ 37,572
	Transfer from Sewer Fund	\$ 30,741
	Assessment Rev.	\$ 2,800
	P & I Payment	\$ 192,488
	EOY Balance	\$ 383,986
2024	Tax Levy - D.S.	\$ 110,000
	Transfer from Water Fund	\$ 34,568
	Transfer from Sewer Fund	\$ 28,283
	Assessments	\$ 2,700
	P & I Payment	\$ 193,438
	EOY Balance	\$ 366,099
2025	Tax Levy - D.S.	
	P & I Payment	\$ 194,275
	EOY Balance	\$ 171,824

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	Current Schedule	2014A
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2021	Tax Levy - D.S.	\$ 110,000
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	Assessment Rev.	\$ 3,000
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2022	Tax Levy - D.S.	\$ 110,000
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	Transfer from Water Fund	\$ 37,572
	Transfer from Sewer Fund	\$ 30,741
	Assessment Rev.	\$ 3,000
	P & I Payment	\$ 195,363
	EOY Balance	\$ 405,608
2022	Tax Levy - D.S.	\$ 110,000
	Transfer from Water Fund	\$ 22,572
	Transfer from Sewer Fund	\$ 20,741
	Assessment Rev.	\$ 2,865
	P & I Payment	\$ 191,425
	EOY Balance	\$ 370,361
2023	Tax Levy - D.S.	\$ 63,000
	Transfer from Water Fund	\$ 22,572
	Transfer from Sewer Fund	\$ 20,741
	Assessment Rev.	\$ 2,800
	P & I Payment	\$ 192,488
	EOY Balance	\$ 286,986
2024	Tax Levy - D.S.	\$ 63,000
	Transfer from Water Fund	\$ 19,568
	Transfer from Sewer Fund	\$ 20,741
	Assessments	\$ 2,700
	P & I Payment	\$ 193,438
	EOY Balance	\$ 199,557
2025	Tax Levy - D.S.	
	P & I Payment	\$ 194,275
	EOY Balance	\$ 5,282
Note #1: Reduce tax levy by \$47,000 / yr in 2023+		
Note #2: Reduce water support by \$15,000/yr in 2022+		
Note #3: Reduce sewer support by \$10,000/yr in 2022 +		



This debt is associated with the wwtp. The debt was intended to be paid with sewer revenues. The General Fund has been assisting with payments.

Debt Service Obligations July, 2021		335
	Current Schedule	2016A
2020	EOY Balance	\$ 575,967
2021	Tax Levy - D.S.	\$ 113,000
	Transfer in from Sewer Fund	\$ 505,000
	Transfer in from General Fund	\$ 75,000
	P & I Payment	\$ 612,400
	EOY Balance	\$ 656,567
2022	Tax Levy - D.S.	\$ 111,000
	Transfer in from Sewer Fund	\$ 505,000
	Transfer in from General Fund	\$ 75,000
	P & I Payment	\$ 606,750
	EOY Balance	\$ 740,817
2023	Tax Levy - D.S.	\$ 114,000
	Transfer in from Sewer Fund	\$ 505,000
	P & I Payment	\$ 605,950
	EOY Balance	\$ 753,867
2024	Tax Levy - D.S.	\$ 117,000
	Transfer in from Sewer Fund	\$ 505,000
	P & I Payment	\$ 609,900
	EOY Balance	\$ 765,967
2025	Tax Levy - D.S.	\$ 110,000
	Transfer in from Sewer Fund	\$ 505,000
	P & I Payment	\$ 608,600
	EOY Balance	\$ 772,367
2026	Tax Levy - D.S.	\$ 113,000
	Transfer in from Sewer Fund	\$ 505,000
	P & I Payment	\$ 602,150
	EOY Balance	\$ 788,217
2027	Tax Levy - D.S.	
	Transfer in from Sewer Fund	\$ 505,000
	P & I Payment	\$ 600,550
	EOY Balance	\$ 692,667
2028	Tax Levy - D.S.	
	P & I Payment	\$ 489,950
	EOY Balance	\$ 202,717



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	Transfer in from Sewer Fund	\$ 495,000
	P & I Payment	\$ 605,950
	EOY Balance	\$ 653,867
2024	Tax Levy - D.S.	\$ 102,000
	Transfer in from Sewer Fund	\$ 495,000
	P & I Payment	\$ 609,900
	EOY Balance	\$ 640,967
2025	Tax Levy - D.S.	\$ 95,000
	Transfer in from Sewer Fund	\$ 495,000
	P & I Payment	\$ 608,600
	EOY Balance	\$ 622,367
2026	Tax Levy - D.S.	\$ 98,000
	Transfer in from Sewer Fund	\$ 495,000
	P & I Payment	\$ 602,150
	EOY Balance	\$ 613,217
2027	Tax Levy - D.S.	
	Transfer in from Sewer Fund	\$ 505,000
	P & I Payment	\$ 600,550
	EOY Balance	\$ 517,667
2028	Tax Levy - D.S.	
	P & I Payment	\$ 489,950
	EOY Balance	\$ 27,717
Note #1: Assumes elimination of \$75,000 G.F. Support		
Note #2: Tax Levy is decreased by \$15,000 in 2023 - 2026		
Note #3: Sewer Support is decreased by \$10,000 in		
2023 - 2026.		

This debt is associated with Enterprise Drive improvements.  
The debt was to be paid with Stormwater Funds, Small  
City Aid and tax levies if Small City Aid was not available.

Debt Service Obligations July, 2021		338
	Current Schedule	2017A
2020	EOY Balance	\$ 72,391
2021	Tax Levy - D.S.	\$ 46,000
	Transfer from G.F. - Stormwater	\$ 10,000
	Small City Assistance	\$ -
	P & I Payment	\$ 53,000
	EOY Balance	\$ 75,391
2022	Tax Levy - D.S.	\$ 46,000
	Transfer from G.F. - Stormwater	\$ 10,000
	P & I Payment	\$ 52,921
	EOY Balance	\$ 78,470
2023	Tax Levy - D.S.	\$ 46,000
	Transfer from G.F. - Stormwater	\$ 10,000
	P & I Payment	\$ 52,653
	EOY Balance	\$ 81,817
2024	Tax Levy - D.S.	\$ 45,000
	Transfer from G.F. - Stormwater	\$ 10,000
	P & I Payment	\$ 53,342
	EOY Balance	\$ 83,475
2025	Tax Levy - D.S.	\$ 46,000
	Transfer from G.F. - Stormwater	\$ 10,000
	P & I Payment	\$ 52,002
	EOY Balance	\$ 87,473
2026	Tax Levy - D.S.	\$ 46,000
	Transfer from G.F. - Stormwater	\$ 10,000
	P & I Payment	\$ 52,634
	EOY Balance	\$ 90,839
2027	Tax Levy - D.S.	\$ 48,000
	Transfer from G.F. - Stormwater	\$ 10,000
	P & I Payment	\$ 53,209
	EOY Balance	\$ 95,630
	P & I Payment	\$ 52,741
	EOY Balance	\$ 42,889



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	EOY Balance	\$ 128,391
2022	Tax Levy - D.S.	\$ 36,000
	Transfer from G.F. - Stormwater	\$ 10,000
	P & I Payment	\$ 52,921
	EOY Balance	\$ 121,470
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	EOY Balance	\$ 93,839
2027	Tax Levy - D.S.	\$ 38,000
	Transfer from G.F. - Stormwater	\$ 10,000
	P & I Payment	\$ 53,209
	EOY Balance	\$ 88,630
	P & I Payment	\$ 52,741
	EOY Balance	\$ 35,889

Note #1: This assumes 2021 Small City Aid of \$53,000 is deposited in this Fund, reducing the tax levy by \$10,000/yr.



	Total				Total		
	2021	2021	2022	2022	2022	2022	
	Oper/Trans	Revenues	Operations	Transfers	Oper/Trans	Revenues	
<b>GENERAL FUND</b>							<b>GENERAL FUND</b>
Ad Valorem	\$ -	\$ 1,604,439			\$ -	\$ 1,680,422	Ad Valorem
LGA / PERA Aid	\$ -	\$ 841,946			\$ -	\$ 849,832	LGA / PERA Aid
Interest Income		\$ 12,000				\$ 12,000	
General Services Transfer In		\$ 127,316				\$ 128,792	
Legislative Dept.	\$ 54,513		\$ 62,196		\$ 62,196		Legislative Dept.
Historical Society	\$ 900			\$ 900	\$ 900		Historical Society
Elections	\$ 5,000		\$ 5,300		\$ 5,300		Elections
Clerk/Finances	\$ 509,984	\$ 14,275	\$ 515,190	\$ 7,520	\$ 522,710	\$ 14,075	Clerk/Finances
Planning & Zoning	\$ 37,798	\$ 750	\$ 37,970		\$ 37,870	\$ 750	Planning & Zoning
Municipal Buildings	\$ 85,350	\$ 150	\$ 57,800	\$ 27,656	\$ 85,456	\$ 225	Municipal Buildings
Police Department	\$ 664,595	\$ 54,850	\$ 653,869	\$ 36,069	\$ 689,938	\$ 59,850	Police Department
Building Code	\$ 24,500	\$ 18,800	\$ 25,000		\$ 25,000	\$ 16,400	Building Code
Civil Defense	\$ 2,450		\$ 450	\$ 2,000	\$ 2,450		Civil Defense
Animal Control	\$ 950	\$ 1,300	\$ 750		\$ 750	\$ 1,300	Animal Control
Street Maintenance	\$ 471,179	\$ 7,900	\$ 291,441	\$ 217,061	\$ 508,502	\$ 7,900	Street Maintenance
Other					\$ -		Other
Summer Recreation	\$ 4,200		\$ 4,200		\$ 4,200		Summer Recreation
Swimming Pool	\$ 158,720	\$ 65,400	\$ 166,137	\$ 2,500	\$ 168,637	\$ 75,600	Swimming Pool
Band	\$ 1,600		\$ 1,600		\$ 1,600		Band
Parks	\$ 184,350	\$ 900	\$ 159,308	\$ 43,700	\$ 203,008	\$ 1,400	Parks
Heritage Preservation	\$ 13,378	\$ 1,000	\$ 14,330		\$ 14,330	\$ 1,000	Heritage Preservation
Community Development	\$ 16,300	\$ 10,700	\$ 17,000	\$ 2,100	\$ 19,100	\$ 10,300	Community Development
Parkland Acquisition	\$ -				\$ -		Parkland Acquisition
Transfer to Library Fund	\$ 176,604			\$ 187,509	\$ 187,509		Transfer to Library Fund
Transfer to Ambulance Fund	\$ 71,450			\$ 79,500	\$ 79,500		Transfer to Ambulance Fund
Transfer to EDA	\$ 50,000			\$ 74,000	\$ 74,000		Transfer to EDA
Transfer to Fire Dept.	\$ 65,405			\$ 70,390	\$ 70,390		Transfer to Fire Dept.
Transfer to WWTP Debt Service	\$ 75,000				\$ -		Transfer to WWTP Debt Service
Center for the Arts	\$ 71,000			\$ 80,000	\$ 80,000		Transfer to Center for the Arts
Transfer to CCTV	\$ 16,500			\$ 16,500	\$ 16,500		Transfer to CCTV
Transfers to Other Funds	\$ -				\$ -		Transfers to Other Funds
Transfers to Capital Fund	\$ -				\$ -		Transfers to Capital Fund
General Fund Balance Inc.	\$ -	\$ -			\$ -	\$ -	General Fund Balance Inc.
<b>TOTAL GENERAL FUND</b>	\$ 2,761,726	\$ 1,157,287	\$ 2,012,541	\$ 847,405	\$ 2,859,846	\$ 1,179,424	<b>TOTAL GENERAL FUND</b>
		\$ 2,761,726				\$ 2,859,846	Total Revenues with Ad Valorem

Difference from First Draft:						Proposed	Expenses:
Reduced 2017A by \$10,000		2018	2019	2020	2021	2022	2022 Note: This levy includes:
Reduced EDA by \$20,000	General Levy	\$ 1,363,896	\$ 1,449,036	\$ 1,514,941	\$ 1,604,439	\$ 1,680,422	1. 3.50% Pay Grid Increase.
	Special Levy						2. Police Capital Goods increased by \$5,000
	2010A	\$ -			\$ -		3. Swimming Pool Experience is yet unknown
	2012A	\$ 32,000	\$ 31,000	\$ 20,601	\$ 19,000	\$ 14,500	4. Eliminated \$75,000 transfer to wwtp debt
	2014A	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	5. 2012A reduced by \$35,363 T.A.
	2016A	\$ 113,000	\$ 111,000	\$ 114,345	\$ 112,350	\$ 110,355	
	2017A	\$ 22,800	\$ 47,000	\$ 47,000	\$ 46,000	\$ 36,000	5. 2017A reduced by \$10,000 - Storm Water
	2018A		\$ 284,000	\$ 319,000	\$ 319,000	\$ 318,000	
	2019A		\$ -	\$ 35,801	\$ 37,000	\$ 38,000	
Difference from Preliminary:	Special Levy T	\$ 277,800	\$ 583,000	\$ 646,747	\$ 643,350	\$ 626,855	
	Total Levy	\$ 1,641,696	\$ 2,032,036	\$ 2,161,688	\$ 2,247,789	\$ 2,307,277	Total Tax Levy
	T.L. Change		\$ 390,340	\$ 129,652	\$ 86,101	\$ 59,488	Increase in Tax Levy
		5.85%	23.777%	6.380%	3.983%	2.647%	% increase in tax levy
Net Taxable Tax Capacity			\$ 1,813,195	\$ 2,040,768	\$ 2,143,126		Net Taxable Tax Capacity
				\$ 227,573	\$ 102,358		Increase in Tax Capacity
				12.551%	5.016%		% increase in tax capacity
City Tax Rate			112	106	105		City Tax Rate
			2019	2020	2021	2022	10.20.21

	2019	2020	2021	Proposed 2022	Proposed 2023
<b>General Levy</b>	\$ 1,449,036	\$ 1,514,941	\$ 1,604,439	\$ 1,695,422	
<b>Special Levy</b>					
2010A			\$ -		
2012A	\$ 31,000	\$ 20,601	\$ 19,000	\$ -	
2014A	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 63,000
2016A	\$ 111,000	\$ 114,345	\$ 112,350	\$ 110,355	\$ 99,000
2017A	\$ 47,000	\$ 47,000	\$ 46,000	\$ 36,000	\$ 36,000
2018A	\$ 284,000	\$ 319,000	\$ 319,000	\$ 318,000	\$ 318,000
2019A	\$ -	\$ 35,801	\$ 37,000	\$ 38,000	\$ 38,000
<b>Special Levy T</b>	<b>\$ 583,000</b>	<b>\$ 646,747</b>	<b>\$ 643,350</b>	<b>\$ 612,355</b>	<b>\$ 554,000</b>

NOTE: Storm sewer support of \$10,000 is currently going to 2017A through 2027.  
The proposed plan would need storm sewer support only through 2024.